

# Board Statistics Report



Parameters Used:  
 Location(s): All locations  
 Account Group(s): All account groups  
 Institution Account(s): All institution accounts  
 Custodian Account(s): All custodian accounts  
 Reporting Period: 1/1/21 to 12/31/21

## Meeting Overview

Category	Number	Percentage
Number of votable meetings	103	
Number of meetings voted	84	81.55%
Number of meetings with at least 1 vote Against, Withhold or Abstain	49	47.57%

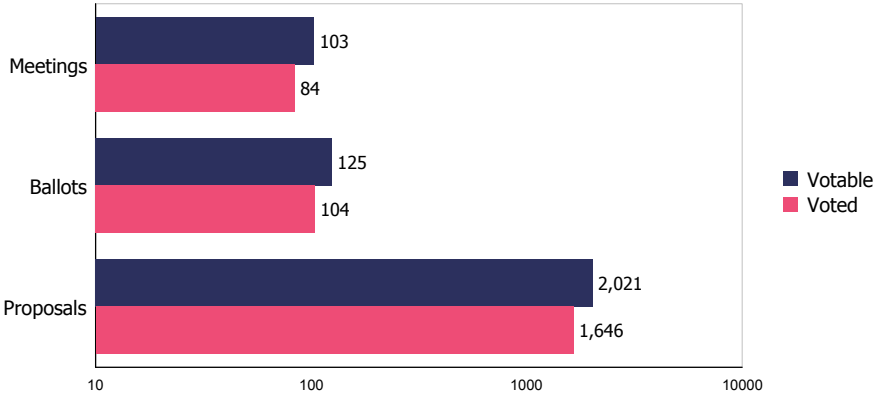
## Ballot Overview

Category	Number	Percentage
Number of votable ballots	125	
Number of ballots voted	104	83.20%

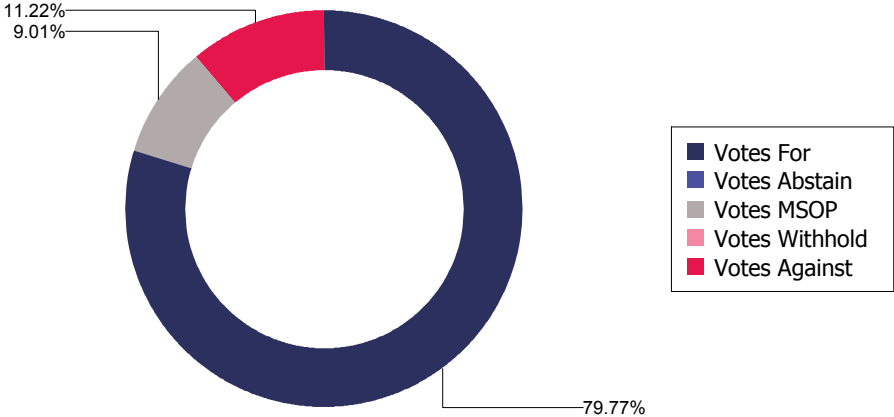
## Proposal Overview

Category	Number	Percentage
Number of votable items	2,021	
Number of items voted	1,646	81.44%
Number of votes FOR	1,443	87.67%
Number of votes AGAINST	203	12.33%
Number of votes ABSTAIN	0	0.00%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP	163	9.90%
Number of votes One Year	0	0.00%
Number of votes Two Years	0	0.00%
Number of votes Three Years	0	0.00%
Number of votes With Policy	1,631	99.09%
Number of votes Against Policy	15	0.91%
Number of votes With Mgmt	1,456	88.46%
Number of votes Against Mgmt	190	11.54%
Number of votes on Shareholder Proposals	5	0.30%

## Voting Statistics

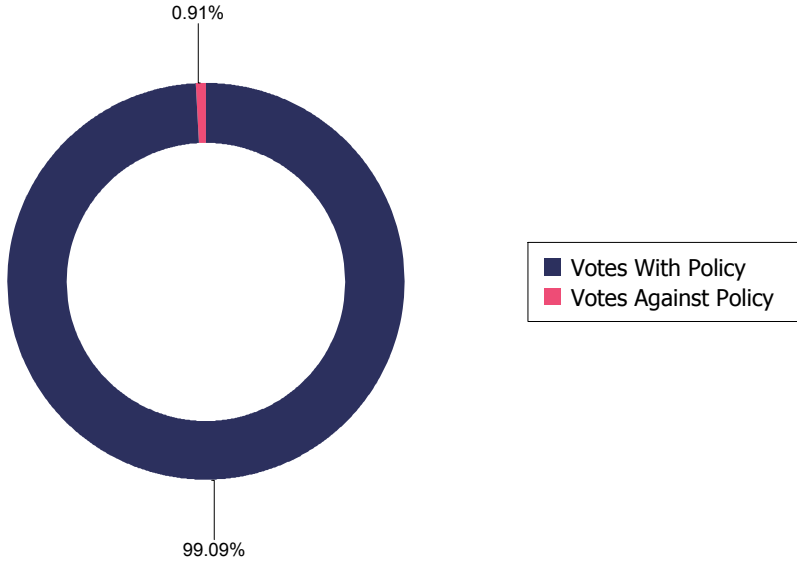


## Vote Cast Statistics

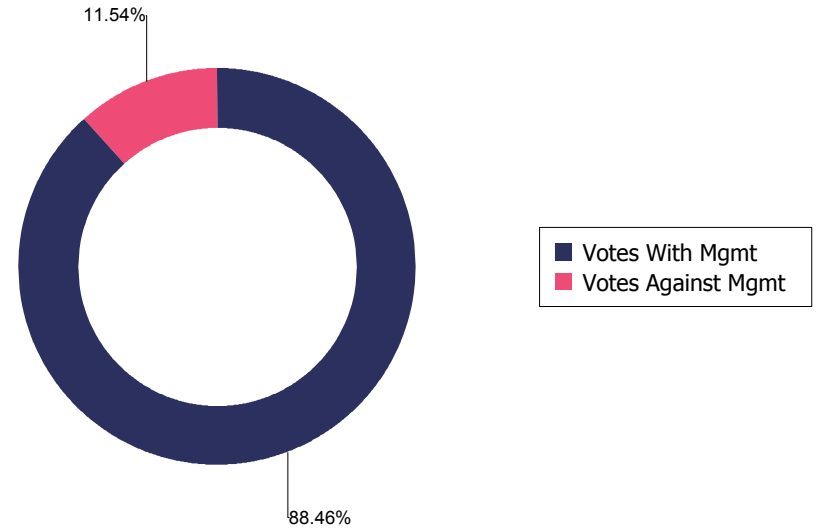


Note: Instructions of Do Not Vote are not considered voted, and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted by type may be higher than unique proposals voted.

### Vote Alignment with Policy



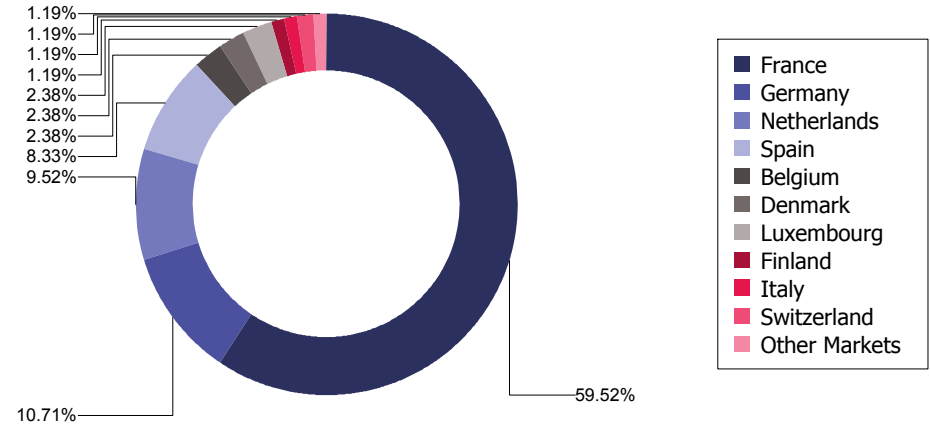
### Vote Alignment with Management



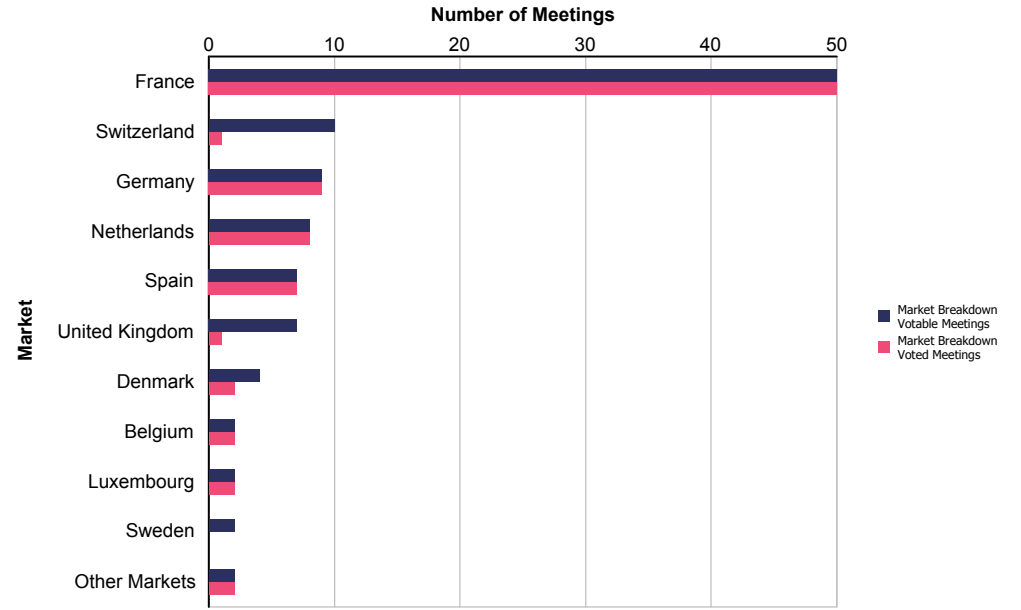
### Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
France	50	50	100.00%
Switzerland	10	1	10.00%
Germany	9	9	100.00%
Netherlands	8	8	100.00%
Spain	7	7	100.00%
United Kingdom	7	1	14.29%
Denmark	4	2	50.00%
Belgium	2	2	100.00%
Luxembourg	2	2	100.00%
Sweden	2	0	0.00%
Finland	1	1	100.00%
Italy	1	1	100.00%

### Meetings Voted by Market



### Market Voting Statistics



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Safran SA	26-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 23-26, Only In the Event of a Public Tender Offer	1
ID Logistics Group	31-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.4 Million	1
Somfy SA	02-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Jean Guillaume Despature, Chairman of the Management Board	1
BioNTech SE	22-Jun-21	Germany	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Approve Creation of EUR 123.2 Million Pool of Capital with Partial Exclusion of Preemptive Rights	1
Somfy SA	02-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
Euronext NV	11-May-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Stock/Cash Award to Executive	Non-Salary Comp.	Approve Extraordinary Incentive for Executive Directors	1
Electricite de France SA	06-May-21	France	Elect Director	Directors Related	Reelect Michèle Rousseau as Director	1
Sofina SA	06-May-21	Belgium	Elect Director	Directors Related	Reelect Dominique Lanckswert as Director	1
KUKA AG	21-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Lin Bai to the Supervisory Board	1
Carrefour SA	21-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO	1
Carrefour SA	21-May-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	1
Safran SA	26-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	1
ID Logistics Group	31-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Corporate Officers	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 28 Above in the Event of a Public Tender Offer	1
STEF	29-Apr-21	France	Elect Director	Directors Related	Reelect ALLIANZ VIE as Director	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Schneider Electric SE	28-Apr-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Malene Kvist Kristensen as Representative of Employee Shareholders to the Board	1
ATOS SE	12-May-21	France	Accept Consolidated Financial Statements and Statutory Reports	Routine/Business	Approve Consolidated Financial Statements and Statutory Reports	1
Vetoquinol SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Dominique Derveaux, Vice-CEO	1
Dassault Systemes SA	26-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Incentive Plan	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 21 Above in the Event of a Public Tender Offer	1
Electricite de France SA	06-May-21	France	Elect Director	Directors Related	Reelect Marie-Christine Lepetit as Director	1
Hermes International SCA	04-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Hermes International SCA	04-May-21	France	Approve Acquisition OR Issue Shares in Connection with Acquisition	Reorg. and Mergers	Delegate Powers to the Management Board to Issue Shares in Connection with Item 24 Above	1
ID Logistics Group	31-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 1.4 Million	1
Solaria Energia y Medio Ambiente SA	29-Jun-21	Spain	Elect Director	Directors Related	Reelect Manuel Azpilicueta Ferrer as Director	1
Schneider Electric SE	28-Apr-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Thierry Jacquet as Representative of Employee Shareholders to the Board	1
Unibail-Rodamco-Westfield NV	29-Jun-21	Netherlands	Elect Supervisory Board Member	Directors Related	Elect Fabrice Mouchel to Supervisory Board	1
Vetoquinol SA	27-May-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 8 Percent of Issued Capital for Use in Restricted Stock Plans	1
ID Logistics Group	31-May-21	France	Approve/Amend Issuance of Warrants Reserved for Founders	Non-Salary Comp.	Approve Issuance of Warrants (BSA, BSAANE, or BSAAR) without Preemptive Rights Reserved for Employees and/or Corporate Officers, up to Aggregate Nominal Amount of EUR 290,000	1
Interparfums	23-Apr-21	France	Elect Director	Directors Related	Reelect Maurice Alhadeve as Director	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Interparfums	23-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Philippe Benacin, Chairman and CEO	1
McPhy Energy SA	17-Jun-21	France	Approve/Amend Issuance of Warrants Reserved for Founders	Non-Salary Comp.	Approve Issuance of up to 251,238 Warrants (BSPCE 2021) Reserved for Specific Beneficiaries	1
Orpea SA	24-Jun-21	France	Amend Articles Board-Related	Directors Related	Amend Articles of Bylaws to Comply with Legal Changes	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Joachim Kreuzburg, Chairman and CEO	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Alexandre Bompard as Director	1
SCOR SE	30-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Denis Kessler, Chairman and CEO	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Increase Authorized Common Stock	Capitalization	Increase Authorized Share Capital and Amend Articles of Association	1
Interparfums	23-Apr-21	France	Elect Director	Directors Related	Reelect Patrick Choel as Director	1
Safran SA	26-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	1
Electricite de France SA	06-May-21	France	Elect Director	Directors Related	Reelect François Delattre as Director	1
Interparfums	23-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Marie-Louise Liger as Director	1
Vetoquinol SA	27-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect Pascal Mauberger as Director	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Michael Pistauer to the Supervisory Board	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Elect Director	Directors Related	Reelect Fernando Vives Ruiz as Director	1
Electricite de France SA	06-May-21	France	Company-Specific -- Miscellaneous	SH-Routine/Business	Proposition Not to Distribute the Dividend	1
Hermes International SCA	04-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of General Managers	1
Lotus Bakeries NV	18-May-21	Belgium	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Somfy SA	02-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEO	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Worldline SA	20-May-21	France	Appoint Censor(s)	Routine/Business	Renew Appointment of Johannes Dijsselhof as Censor	1
Robertet SA	09-Jun-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect Emmanuelle Salles as Director	1
ID Logistics Group	31-May-21	France	Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Capitalization	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	1
ID Logistics Group	31-May-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
Worldline SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gilles Grapinet, Chairman and CEO	1
McPhy Energy SA	17-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
Orpea SA	24-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Jean-Claude Brdenk, Vice-CEO Until 31 December 2020	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Patricia Moulin-Lemoine as Director	1
Somfy SA	02-Jun-21	France	Company Specific--Board-Related	Directors Related	Transfer to the Board of Directors of the Authorizations and Delegations Granted by the General Meeting to the Management Board	1
Ferrari NV	15-Apr-21	Netherlands	Elect Director	Directors Related	Reelect Adam Keswick as Non-Executive Director	1
Somfy SA	02-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Pierre Ribeiro, CEO	1
EssilorLuxottica SA	21-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers, Since the General Assembly	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 26 Above in the Event of a Public Tender Offer	1
BNP Paribas SA	18-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Isabelle Coron as Representative of Employee Shareholders to the Board	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
BNP Paribas SA	18-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Dominique Potier as Representative of Employee Shareholders to the Board	1
McPhy Energy SA	17-Jun-21	France	Authorize Capital Increase for Future Share Exchange Offers	Capitalization	Authorize Capital Increase of Up to EUR 330,000 for Future Exchange Offers	1
McPhy Energy SA	17-Jun-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 251,238 Shares for Use in Restricted Stock Plans	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect PMF NV, Permanently Represented by Johannes Boone, as Director	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 19 Above in the Event of a Public Tender Offer	1
STEF	29-Apr-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
ID Logistics Group	31-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Nicolas Bazire as Director	1
Societe Generale SA	18-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Helene Crinquant as Representative of Employee Shareholders to the Board	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Thermador Groupe SA	06-Apr-21	France	Approve Modification in Share Ownership Disclosure Threshold	Antitakeover Related	Amend Article 13 of Bylaws Re: Shareholding Disclosure Thresholds	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEOs	1
ID Logistics Group	31-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 to 20	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Philippe Houze as Director	1
STEF	29-Apr-21	France	Elect Director	Directors Related	Reelect Jean-Charles Fromage as Director	1
Total SE	28-May-21	France	Elect Director	Directors Related	Reelect Patrick Pouyanne as Director	1
Alten SA	28-May-21	France	Elect Director	Directors Related	Reelect Simon Azoulay as Director	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Denis Supplisson as Director	1



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Eurofins Scientific SE	22-Apr-21	Luxembourg	Authorize a New Class of Common Stock	Capitalization	Approve Creation of Class C Beneficiary Units and Amend Articles of Association	1
Carrefour SA	21-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Alexandre Bompard, Chairman and CEO	1
Schneider Electric SE	28-Apr-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Zennia Csikos as Representative of Employee Shareholders to the Board	1
Unibail-Rodamco-Westfield NV	29-Jun-21	Netherlands	Elect Supervisory Board Member	Directors Related	Elect Jean-Marie Tritant to Supervisory Board	1
BNP Paribas SA	18-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Cecile Besse Advani as Representative of Employee Shareholders to the Board	1
Teleperformance SE	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Daniel Julien, Chairman and CEO	1
SCOR SE	30-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Denis Kessler, Chairman and CEO	1
Royal Unibrew A/S	28-Apr-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Somfy SA	02-Jun-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
STEF	29-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Marc Vettard, Vice-CEO	1
Thermador Groupe SA	06-Apr-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 0.03 Percent of Issued Capital for Use in Restricted Stock Plans	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Harald Sommerer to the Supervisory Board	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Philippe Maubert, Chairman and CEO	1
Robertet SA	09-Jun-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect BPI France Investissement as Director	1
ID Logistics Group	31-May-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
ID Logistics Group	31-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Christophe Satin, Vice-CEO	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Vasticom BV, Permanently Represented by Jan Vander Stichele, as Director	1
ENGIE SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Isabelle Kocher, CEO Until Feb. 24, 2020	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Fix Number of Directors and/or Auditors	Directors Related	Fix Number of Directors at 9	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Global Optimum Plan	1
Thermador Groupe SA	06-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO, Vice-CEOs and Directors	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Benoit Graulich BV, Permanently Represented by Benoit Graulich, as Independent Director	1
Safran SA	26-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	1
Carrefour SA	21-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation Report of Corporate Officers	1
Aeroports de Paris SA	11-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Martin Ohneberg to the Supervisory Board	1
Vetoquinol SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Matthieu Frechin, CEO	1
McPhy Energy SA	17-Jun-21	France	Approve/Amend Issuance of Warrants Reserved for Founders	Non-Salary Comp.	Approve Issuance of up to 251,238 Warrants (BSA 2021) Reserved for Directors and Consultants	1
Hermes International SCA	04-May-21	France	Approve Spin-Off Agreement	Reorg. and Mergers	Delegate Powers to the Management Board to Implement Spin-Off Agreements	1
Ferrari NV	15-Apr-21	Netherlands	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Grant Board Authority to Issue Special Voting Shares	1
ENGIE SA	20-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Steven Lambert as Representative of Employee Shareholders to the Board	1
McPhy Energy SA	17-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Laurent Carme, CEO	1
Novo Nordisk A/S	25-Mar-21	Denmark	Allow Shareholder Meetings to be Held in Virtual-Only Format	Other/Misc	Allow Shareholder Meetings to be Held Partially or Fully by Electronic Means	1
Dassault Systemes SA	26-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Bernard Charles, Vice Chairman of the Board and CEO	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Robertet SA	09-Jun-21	France	Company-Specific Compensation-Related	Non-Salary Comp.	Delegation of Powers to the Board to Execute Item 12 Above	1
Orange SA	18-May-21	France	Company-Specific Board-Related	SH-Dirs' Related	Amend Article 13 of Bylaws Re: Plurality of Directorships	1
Worldline SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Marc-Henri Desportes, Vice-CEO	1
McPhy Energy SA	17-Jun-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 330,000	1
McPhy Energy SA	17-Jun-21	France	Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Capitalization	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	1
McPhy Energy SA	17-Jun-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 23 to 26	1
Hermes International SCA	04-May-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
ID Logistics Group	31-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Kering SA	22-Apr-21	France	Elect Director	Directors Related	Reelect Jean-Francois Palus as Director	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
Prosus NV	09-Jul-21	Netherlands	Company Specific - Equity Related	Capitalization	Approve Proposed Transaction	1
KUKA AG	21-May-21	Germany	Ratify Auditors	Routine/Business	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Werner Tillmetz to the Supervisory Board	1
Vetoquinol SA	27-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Axel Dumas, General Manager	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Blaise Guerrand as Supervisory Board Member	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Burelle SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Laurent Burelle, Chairman and CEO	1
ID Logistics Group	31-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1.4 Million	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Christophe Maubert, Vice-CEO	1
Aéroports de Paris SA	11-May-21	France	Elect Director	Directors Related	Ratify Appointment of Jean-Benoit Albertini as Director	1
STEF	29-Apr-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	1
Total SE	28-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Michael Tojner to the Supervisory Board	1
Lotus Bakeries NV	18-May-21	Belgium	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Dominique Pautrat as Director	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	1
Teleperformance SE	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Rigaudy, Vice-CEO	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Anton Stevens as Director	1
Somfy SA	02-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and Members of the Management Board	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Olympia Guerrand as Supervisory Board Member	1
Burelle SA	27-May-21	France	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Delegate Powers to the Board to Amend Bylaws to Comply with Legal Changes	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Sven Quandt to the Supervisory Board	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Lionel Picolet, Vice-CEO	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Approve Restricted Stock Plan	Non-Salary Comp.	Approve 2021-2023 Long-Term Incentive Plan	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Matthieu Dumas as Supervisory Board Member	1
Burelle SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Paul Henry Lemarie, Vice-CEO	1
Interparfums	23-Apr-21	France	Elect Director	Directors Related	Reelect Veronique Gabai-Pinsky as Director	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	Capitalization	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 500 Million with Exclusion of Preemptive Rights up to 20 Percent of Capital	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Remuneration Report	1
Hermes International SCA	04-May-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
Burelle SA	27-May-21	France	Elect Director	Directors Related	Reelect Jean Burelle as Director	1
Royal Unibrew A/S	28-Apr-21	Denmark	Allow Shareholder Meetings to be Held in Virtual-Only Format	Other/Misc	Allow Shareholder Meetings to be Held by Electronic Means Only	1
Interparfums	23-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation Report	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Dominique Pautrat, CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Denis Supplisson, Vice-CEO	1
Orange SA	18-May-21	France	Company-Specific- -Compensation-Related	SH-Compensation	Amending Item 31 of Current Meeting to Align the Allocation of Free Shares to the Group Employees with that of LTIP Incentives for Executives	1
STEF	29-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Emile Hermes SARL, General Manager	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Maubert, Vice-CEO	1
Hermes International SCA	04-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Hermes International SCA	04-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities up to 20 Percent of Issued Capital Per Year for Private Placements	1
ID Logistics Group	31-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1.4 Million	1
McPhy Energy SA	17-Jun-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Elect Director	Directors Related	Elect Rodrigo Zulueta Galilea as Director	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 23 Above in the Event of a Public Tender Offer	1
L'Oreal SA	20-Apr-21	France	Approve/Amend Employment Agreements	Non-Salary Comp.	Approve Amendment of Employment Contract of Nicolas Hieronimus, CEO Since May 1, 2021	1
Aeroports de Paris SA	11-May-21	France	Elect Director	Directors Related	Ratify Appointment of Robert Carsouw as Director	1
Duerr AG	07-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Alexandra Duerr to the Supervisory Board	1
Safran SA	26-May-21	France	Authorize Capital Increase for Future Share Exchange Offers	Capitalization	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers, Only In the Event of a Public Tender Offer	1
STEF	29-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Stanislas Lemor, Chairman of the Board	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Corporate Officers	1
Teleperformance SE	22-Apr-21	France	Elect Director	Directors Related	Reelect Daniel Julien as Director	1
Solaria Energia y Medio Ambiente SA	29-Jun-21	Spain	Elect Director	Directors Related	Reelect Enrique Diaz-Tejero Gutierrez as Director	1
Vetoquinol SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Alain Masson, Vice-CEO	1
Nokia Oyj	08-Apr-21	Finland	Elect Directors (Bundled)	Directors Related	Reelect Sari Baldauf, Bruce Brown, Thomas Dannenfeldt, Jeanette Horan, Edward Kozel, Soren Skou, Carla Smits-Nusteling, and Kari Stadigh as Directors	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Robertet SA	09-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Executive Corporate Officers	1
Burelle SA	27-May-21	France	Elect Director	Directors Related	Reelect Eliane Lemarie as Director	1
Novo Nordisk A/S	25-Mar-21	Denmark	Company-Specific -- Shareholder Miscellaneous	SH-Other/misc.	Initiate Plan for Changed Ownership	1
Orange SA	18-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19-24	1
Hermes International SCA	04-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital	1
ENGIE SA	20-May-21	France	Company-Specific -- Miscellaneous	SH-Routine/Business	Set the Dividend at EUR 0.35 per Share	1
Somfy SA	02-Jun-21	France	Approve Executive Share Option Plan	Non-Salary Comp.	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect EDF Pulse Croissance Holding as Director	1
McPhy Energy SA	17-Jun-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 330,000	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
Interparfums	23-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO and/or Corporate Officers	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gregoire de Rotalier, Vice-CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
L'Oreal SA	20-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Jean-Paul Agon, Chairman of the Board Since May 1, 2021	1
Kering SA	22-Apr-21	France	Elect Director	Directors Related	Reelect Francois-Henri Pinault as Director	1
ID Logistics Group	31-May-21	France	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Delegation of Power to the Board to Amend Article of Bylaws to Comply with Legal Changes	1

**Analysis of Votes Against Policy**

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Policy
Televerbier SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Elect Christel Duc as Director	1
Televerbier SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Elect Paul Choffat as Director	1
Televerbier SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Elect Bruno Moulin as Director	1
Televerbier SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Elect Charles Relecom as Director	1
Prosus NV	24-Aug-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Televerbier SA	23-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Televerbier SA	23-Apr-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Appoint Charles Relecom as Member of the Compensation Committee	1
Televerbier SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Elect Director	1
Televerbier SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Klaus Jenny as Director	1
Televerbier SA	23-Apr-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Reappoint Klaus Jenny as Member of the Compensation Committee	1
Televerbier SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Jean-Paul Burrus as Director	1
Televerbier SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Philippe Roux as Director	1
Prosus NV	24-Aug-21	Netherlands	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy for Executive and Non-Executive Directors	1
Televerbier SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Christian Burrus as Director	1
Televerbier SA	23-Apr-21	Switzerland	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Remuneration of Executive Committee in the Amount of CHF 1.8 Million	1

**Analysis of Votes Against Management**

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Safran SA	26-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 23-26, Only In the Event of a Public Tender Offer	1
ID Logistics Group	31-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.4 Million	1
Somfy SA	02-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Jean Guillaume Despature, Chairman of the Management Board	1



## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
BioNTech SE	22-Jun-21	Germany	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Approve Creation of EUR 123.2 Million Pool of Capital with Partial Exclusion of Preemptive Rights	1
Somfy SA	02-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
Euronext NV	11-May-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Stock/Cash Award to Executive	Non-Salary Comp.	Approve Extraordinary Incentive for Executive Directors	1
Electricite de France SA	06-May-21	France	Elect Director	Directors Related	Reelect Michèle Rousseau as Director	1
Sofina SA	06-May-21	Belgium	Elect Director	Directors Related	Reelect Dominique Lanckswert as Director	1
KUKA AG	21-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Lin Bai to the Supervisory Board	1
Carrefour SA	21-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO	1
Carrefour SA	21-May-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	1
Safran SA	26-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	1
ID Logistics Group	31-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Corporate Officers	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 28 Above in the Event of a Public Tender Offer	1
STEF	29-Apr-21	France	Elect Director	Directors Related	Reelect ALLIANZ VIE as Director	1
ATOS SE	12-May-21	France	Accept Consolidated Financial Statements and Statutory Reports	Routine/Business	Approve Consolidated Financial Statements and Statutory Reports	1
Vetoquinol SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Dominique Derveaux, Vice-CEO	1
Dassault Systemes SA	26-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Incentive Plan	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 21 Above in the Event of a Public Tender Offer	1
Electricite de France SA	06-May-21	France	Elect Director	Directors Related	Reelect Marie-Christine Lepetit as Director	1
Hermes International SCA	04-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Hermes International SCA	04-May-21	France	Approve Acquisition OR Issue Shares in Connection with Acquisition	Reorg. and Mergers	Delegate Powers to the Management Board to Issue Shares in Connection with Item 24 Above	1
ID Logistics Group	31-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 1.4 Million	1
Solaria Energia y Medio Ambiente SA	29-Jun-21	Spain	Elect Director	Directors Related	Reelect Manuel Azpilicueta Ferrer as Director	1
Unibail-Rodamco-Westfield NV	29-Jun-21	Netherlands	Elect Supervisory Board Member	Directors Related	Elect Fabrice Mouchel to Supervisory Board	1
Vetoquinol SA	27-May-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 8 Percent of Issued Capital for Use in Restricted Stock Plans	1
ID Logistics Group	31-May-21	France	Approve/Amend Issuance of Warrants Reserved for Founders	Non-Salary Comp.	Approve Issuance of Warrants (BSA, BSAANE, or BSAAR) without Preemptive Rights Reserved for Employees and/or Corporate Officers, up to Aggregate Nominal Amount of EUR 290,000	1
Interparfums	23-Apr-21	France	Elect Director	Directors Related	Reelect Maurice Alhadeve as Director	1
Interparfums	23-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Philippe Benacin, Chairman and CEO	1
McPhy Energy SA	17-Jun-21	France	Approve/Amend Issuance of Warrants Reserved for Founders	Non-Salary Comp.	Approve Issuance of up to 251,238 Warrants (BSPCE 2021) Reserved for Specific Beneficiaries	1
Orpea SA	24-Jun-21	France	Amend Articles Board-Related	Directors Related	Amend Articles of Bylaws to Comply with Legal Changes	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Joachim Kreuzburg, Chairman and CEO	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Alexandre Bompard as Director	1
SCOR SE	30-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Denis Kessler, Chairman and CEO	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Increase Authorized Common Stock	Capitalization	Increase Authorized Share Capital and Amend Articles of Association	1
Interparfums	23-Apr-21	France	Elect Director	Directors Related	Reelect Patrick Choel as Director	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Safran SA	26-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	1
Electricite de France SA	06-May-21	France	Elect Director	Directors Related	Reelect François Delattre as Director	1
Interparfums	23-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Marie-Louise Liger as Director	1
Vetoquinol SA	27-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect Pascal Mauberger as Director	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Michael Pistauer to the Supervisory Board	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Elect Director	Directors Related	Reelect Fernando Vives Ruiz as Director	1
Hermes International SCA	04-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of General Managers	1
Lotus Bakeries NV	18-May-21	Belgium	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Somfy SA	02-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEO	1
Worldline SA	20-May-21	France	Appoint Censor(s)	Routine/Business	Renew Appointment of Johannes Dijsselhof as Censor	1
Robertet SA	09-Jun-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect Emmanuelle Salles as Director	1
ID Logistics Group	31-May-21	France	Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Capitalization	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	1
ID Logistics Group	31-May-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
Worldline SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gilles Grapinet, Chairman and CEO	1
McPhy Energy SA	17-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
Orpea SA	24-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Jean-Claude Brdenk, Vice-CEO Until 31 December 2020	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Patricia Moulin-Lemoine as Director	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Somfy SA	02-Jun-21	France	Company Specific-Board-Related	Directors Related	Transfer to the Board of Directors of the Authorizations and Delegations Granted by the General Meeting to the Management Board	1
Ferrari NV	15-Apr-21	Netherlands	Elect Director	Directors Related	Reelect Adam Keswick as Non-Executive Director	1
Somfy SA	02-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Pierre Ribeiro, CEO	1
EssilorLuxottica SA	21-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers, Since the General Assembly	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 26 Above in the Event of a Public Tender Offer	1
McPhy Energy SA	17-Jun-21	France	Authorize Capital Increase for Future Share Exchange Offers	Capitalization	Authorize Capital Increase of Up to EUR 330,000 for Future Exchange Offers	1
McPhy Energy SA	17-Jun-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 251,238 Shares for Use in Restricted Stock Plans	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect PMF NV, Permanently Represented by Johannes Boone, as Director	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 19 Above in the Event of a Public Tender Offer	1
STEF	29-Apr-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
ID Logistics Group	31-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Nicolas Bazire as Director	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Thermador Groupe SA	06-Apr-21	France	Approve Modification in Share Ownership Disclosure Threshold	Antitakeover Related	Amend Article 13 of Bylaws Re: Shareholding Disclosure Thresholds	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEOs	1
ID Logistics Group	31-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 to 20	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Philippe Houze as Director	1
STEF	29-Apr-21	France	Elect Director	Directors Related	Reelect Jean-Charles Fromage as Director	1

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of items voted AGST Mgmt</b>
Total SE	28-May-21	France	Elect Director	Directors Related	Reelect Patrick Pouyanne as Director	1
Alten SA	28-May-21	France	Elect Director	Directors Related	Reelect Simon Azoulay as Director	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Denis Supplisson as Director	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Authorize a New Class of Common Stock	Capitalization	Approve Creation of Class C Beneficiary Units and Amend Articles of Association	1
Carrefour SA	21-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Alexandre Bompard, Chairman and CEO	1
Unibail-Rodamco-Westfield NV	29-Jun-21	Netherlands	Elect Supervisory Board Member	Directors Related	Elect Jean-Marie Tritant to Supervisory Board	1
Teleperformance SE	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Daniel Julien, Chairman and CEO	1
SCOR SE	30-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Denis Kessler, Chairman and CEO	1
Royal Unibrew A/S	28-Apr-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Somfy SA	02-Jun-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
STEF	29-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Marc Vettard, Vice-CEO	1
Thermador Groupe SA	06-Apr-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 0.03 Percent of Issued Capital for Use in Restricted Stock Plans	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Harald Sommerer to the Supervisory Board	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Philippe Maubert, Chairman and CEO	1
Robertet SA	09-Jun-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect BPI France Investissement as Director	1
ID Logistics Group	31-May-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
ID Logistics Group	31-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Christophe Satin, Vice-CEO	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Vasticom BV, Permanently Represented by Jan Vander Stichele, as Director	1

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of items voted AGST Mgmt</b>
ENGIE SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Isabelle Kocher, CEO Until Feb. 24, 2020	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Fix Number of Directors and/or Auditors	Directors Related	Fix Number of Directors at 9	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Global Optimum Plan	1
Thermador Groupe SA	06-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO, Vice-CEOs and Directors	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Benoit Graulich BV, Permanently Represented by Benoit Graulich, as Independent Director	1
Safran SA	26-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	1
Carrefour SA	21-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation Report of Corporate Officers	1
Aeroports de Paris SA	11-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Martin Ohneberg to the Supervisory Board	1
Vetoquinol SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Matthieu Frechin, CEO	1
McPhy Energy SA	17-Jun-21	France	Approve/Amend Issuance of Warrants Reserved for Founders	Non-Salary Comp.	Approve Issuance of up to 251,238 Warrants (BSA 2021) Reserved for Directors and Consultants	1
Hermes International SCA	04-May-21	France	Approve Spin-Off Agreement	Reorg. and Mergers	Delegate Powers to the Management Board to Implement Spin-Off Agreements	1
Ferrari NV	15-Apr-21	Netherlands	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Grant Board Authority to Issue Special Voting Shares	1
McPhy Energy SA	17-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Laurent Carne, CEO	1
Novo Nordisk A/S	25-Mar-21	Denmark	Allow Shareholder Meetings to be Held in Virtual-Only Format	Other/Misc	Allow Shareholder Meetings to be Held Partially or Fully by Electronic Means	1
Dassault Systemes SA	26-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Bernard Charles, Vice Chairman of the Board and CEO	1
Robertet SA	09-Jun-21	France	Company-Specific Compensation-Related	Non-Salary Comp.	Delegation of Powers to the Board to Execute Item 12 Above	1

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of items voted AGST Mgmt</b>
Worldline SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Marc-Henri Desportes, Vice-CEO	1
McPhy Energy SA	17-Jun-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 330,000	1
McPhy Energy SA	17-Jun-21	France	Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Capitalization	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	1
McPhy Energy SA	17-Jun-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 23 to 26	1
Hermes International SCA	04-May-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
ID Logistics Group	31-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Kering SA	22-Apr-21	France	Elect Director	Directors Related	Reelect Jean-Francois Palus as Director	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
Prosus NV	09-Jul-21	Netherlands	Company Specific - Equity Related	Capitalization	Approve Proposed Transaction	1
KUKA AG	21-May-21	Germany	Ratify Auditors	Routine/Business	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Werner Tillmetz to the Supervisory Board	1
Vetoquinol SA	27-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Axel Dumas, General Manager	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Blaise Guerrand as Supervisory Board Member	1
Burelle SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Laurent Burelle, Chairman and CEO	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
ID Logistics Group	31-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1.4 Million	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Christophe Maubert, Vice-CEO	1
Aeroports de Paris SA	11-May-21	France	Elect Director	Directors Related	Ratify Appointment of Jean-Benoit Albertini as Director	1
STEF	29-Apr-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	1
Total SE	28-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Michael Tojner to the Supervisory Board	1
Lotus Bakeries NV	18-May-21	Belgium	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Dominique Pautrat as Director	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	1
Teleperformance SE	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Rigaudy, Vice-CEO	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Anton Stevens as Director	1
Somfy SA	02-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and Members of the Management Board	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Olympia Guerrand as Supervisory Board Member	1
Burelle SA	27-May-21	France	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Delegate Powers to the Board to Amend Bylaws to Comply with Legal Changes	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Sven Quandt to the Supervisory Board	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Lionel Picolet, Vice-CEO	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Approve Restricted Stock Plan	Non-Salary Comp.	Approve 2021-2023 Long-Term Incentive Plan	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Matthieu Dumas as Supervisory Board Member	1
Burelle SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Paul Henry Lemarie, Vice-CEO	1



## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Interparfums	23-Apr-21	France	Elect Director	Directors Related	Reelect Veronique Gabai-Pinsky as Director	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	Capitalization	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 500 Million with Exclusion of Preemptive Rights up to 20 Percent of Capital	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Remuneration Report	1
Hermes International SCA	04-May-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
Burelle SA	27-May-21	France	Elect Director	Directors Related	Reelect Jean Burelle as Director	1
Royal Unibrew A/S	28-Apr-21	Denmark	Allow Shareholder Meetings to be Held in Virtual-Only Format	Other/Misc	Allow Shareholder Meetings to be Held by Electronic Means Only	1
Interparfums	23-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation Report	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Dominique Pautrat, CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Denis Supplisson, Vice-CEO	1
STEF	29-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Emile Hermes SARM, General Manager	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Maubert, Vice-CEO	1
Hermes International SCA	04-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	1
Hermes International SCA	04-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities up to 20 Percent of Issued Capital Per Year for Private Placements	1
ID Logistics Group	31-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1.4 Million	1
McPhy Energy SA	17-Jun-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Elect Director	Directors Related	Elect Rodrigo Zulueta Galilea as Director	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 23 Above in the Event of a Public Tender Offer	1
L'Oreal SA	20-Apr-21	France	Approve/Amend Employment Agreements	Non-Salary Comp.	Approve Amendment of Employment Contract of Nicolas Hieronimus, CEO Since May 1, 2021	1
Aeroports de Paris SA	11-May-21	France	Elect Director	Directors Related	Ratify Appointment of Robert Carsouw as Director	1
Duerr AG	07-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Alexandra Duerr to the Supervisory Board	1
Safran SA	26-May-21	France	Authorize Capital Increase for Future Share Exchange Offers	Capitalization	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers, Only In the Event of a Public Tender Offer	1
STEF	29-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Stanislas Lemor, Chairman of the Board	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Corporate Officers	1
Teleperformance SE	22-Apr-21	France	Elect Director	Directors Related	Reelect Daniel Julien as Director	1
Solaria Energia y Medio Ambiente SA	29-Jun-21	Spain	Elect Director	Directors Related	Reelect Enrique Diaz-Tejero Gutierrez as Director	1
Vetoquinol SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Alain Masson, Vice-CEO	1
Nokia Oyj	08-Apr-21	Finland	Elect Directors (Bundled)	Directors Related	Reelect Sari Baldauf, Bruce Brown, Thomas Dannenfeldt, Jeanette Horan, Edward Kozel, Soren Skou, Carla Smits-Nusteling, and Kari Stadigh as Directors	1
Robertet SA	09-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Executive Corporate Officers	1
Burelle SA	27-May-21	France	Elect Director	Directors Related	Reelect Eliane Lemarie as Director	1
Orange SA	18-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19-24	1
Hermes International SCA	04-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital	1
Somfy SA	02-Jun-21	France	Approve Executive Share Option Plan	Non-Salary Comp.	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect EDF Pulse Croissance Holding as Director	1
McPhy Energy SA	17-Jun-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 330,000	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
Interparfums	23-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO and/or Corporate Officers	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gregoire de Rotalier, Vice-CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
L'Oreal SA	20-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Jean-Paul Agon, Chairman of the Board Since May 1, 2021	1
Kering SA	22-Apr-21	France	Elect Director	Directors Related	Reelect Francois-Henri Pinault as Director	1
ID Logistics Group	31-May-21	France	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Delegation of Power to the Board to Amend Article of Bylaws to Comply with Legal Changes	1

## Unvoted Meetings

Company Name	Meeting Date	Meeting Type	Market	Meeting ID
Aston Martin Lagonda Global Holdings Plc	25-May-21	Annual	United Kingdom	1535463
Coloplast A/S	02-Dec-21	Annual	Denmark	1590133
Compagnie Financiere Richemont SA	08-Sep-21	Annual	Switzerland	1499850
Croda International Plc	21-May-21	Annual	United Kingdom	1502598
DSV Panalpina A/S	08-Sep-21	Extraordinary Shareholders	Denmark	1570047
Emmi AG	15-Apr-21	Annual	Switzerland	1496244
Geberit AG	14-Apr-21	Annual	Switzerland	1492904
HBM Healthcare Investments AG	18-Jun-21	Annual	Switzerland	1550599
Indutrade AB	13-Apr-21	Annual	Sweden	1471615
Interroll Holding AG	07-May-21	Annual	Switzerland	1499813
LafargeHolcim Ltd.	04-May-21	Annual	Switzerland	1499817
Lonza Group AG	06-May-21	Annual	Switzerland	1496816
Meggitt Plc	29-Apr-21	Annual	United Kingdom	1511360
Meggitt Plc	21-Sep-21	Court	United Kingdom	1569754

**Unvoted Meetings (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Meeting Type</b>	<b>Market</b>	<b>Meeting ID</b>
Meggitt Plc	21-Sep-21	Special	United Kingdom	1569755
Scottish Mortgage Investment Trust Plc	24-Jun-21	Annual	United Kingdom	1548560
Sika AG	20-Apr-21	Annual	Switzerland	1496797
Straumann Holding AG	09-Apr-21	Annual	Switzerland	1495689
Swedish Match AB	13-Apr-21	Annual	Sweden	1512034

# Board Statistics Report



Parameters Used:  
 Location(s): All locations  
 Account Group(s): All account groups  
 Institution Account(s): SELECTION ACTION RENDEMENT  
 Custodian Account(s): All custodian accounts  
 Reporting Period: 1/1/21 to 12/31/21

## Meeting Overview

Category	Number	Percentage
Number of votable meetings	29	
Number of meetings voted	22	75.86%
Number of meetings with at least 1 vote Against, Withhold or Abstain	16	55.17%

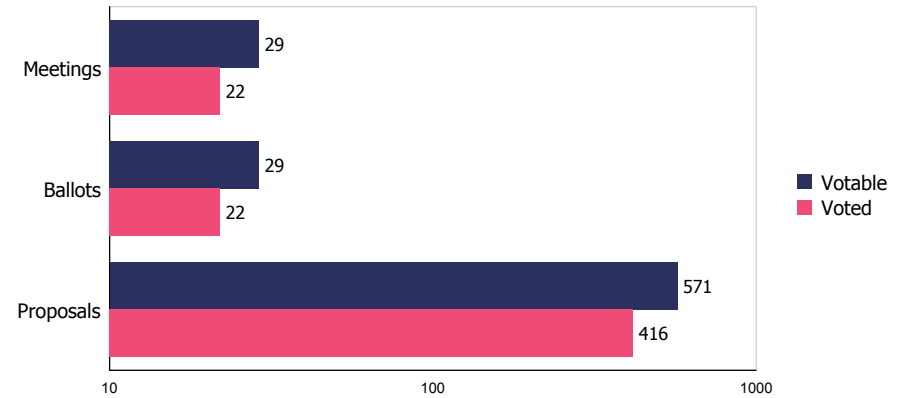
## Ballot Overview

Category	Number	Percentage
Number of votable ballots	29	
Number of ballots voted	22	75.86%

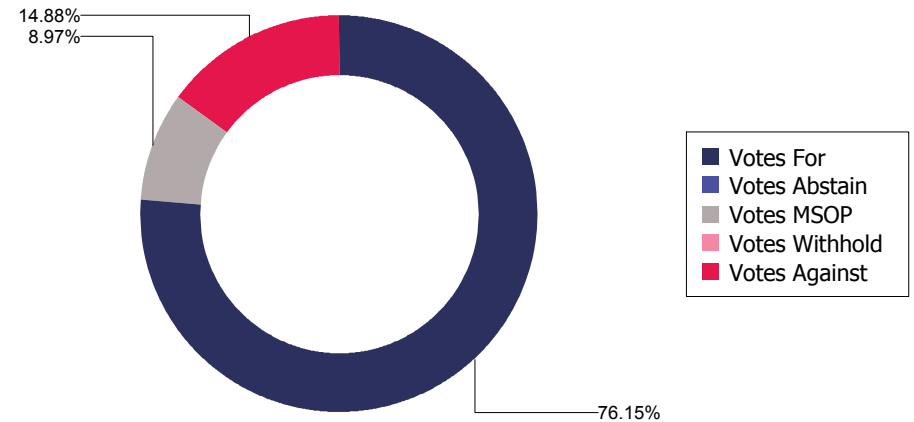
## Proposal Overview

Category	Number	Percentage
Number of votable items	571	
Number of items voted	416	72.85%
Number of votes FOR	348	83.65%
Number of votes AGAINST	68	16.35%
Number of votes ABSTAIN	0	0.00%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP	41	9.86%
Number of votes One Year	0	0.00%
Number of votes Two Years	0	0.00%
Number of votes Three Years	0	0.00%
Number of votes With Policy	416	100.00%
Number of votes Against Policy	0	0.00%
Number of votes With Mgmt	352	84.62%
Number of votes Against Mgmt	64	15.38%
Number of votes on Shareholder Proposals	1	0.24%

## Voting Statistics



## Vote Cast Statistics

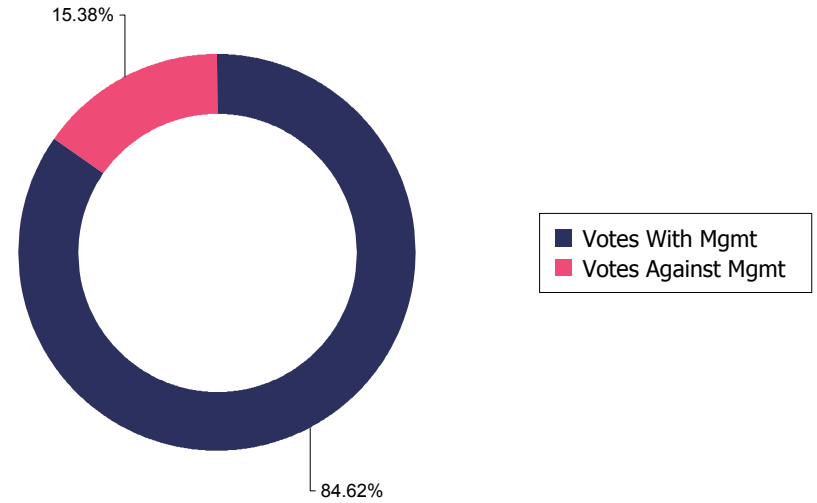


*Note: Instructions of Do Not Vote are not considered voted, and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted by type may be higher than unique proposals voted.*

### Vote Alignment with Policy

No graphical representation provided.

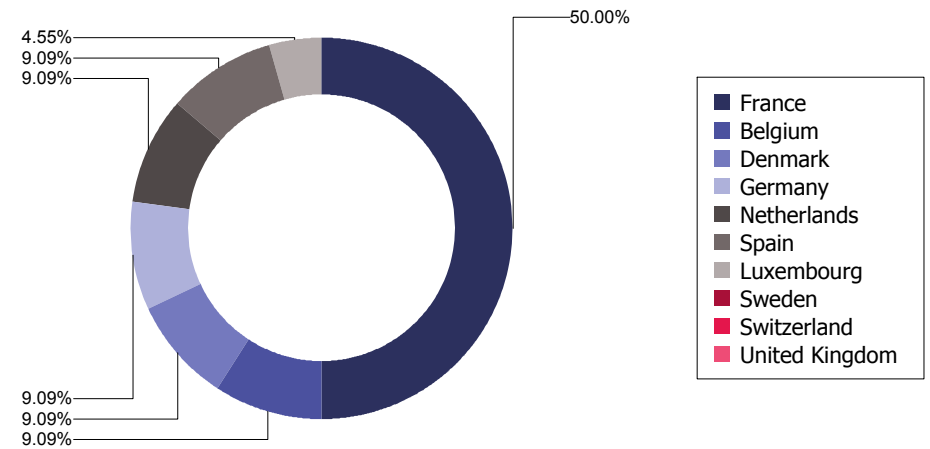
### Vote Alignment with Management



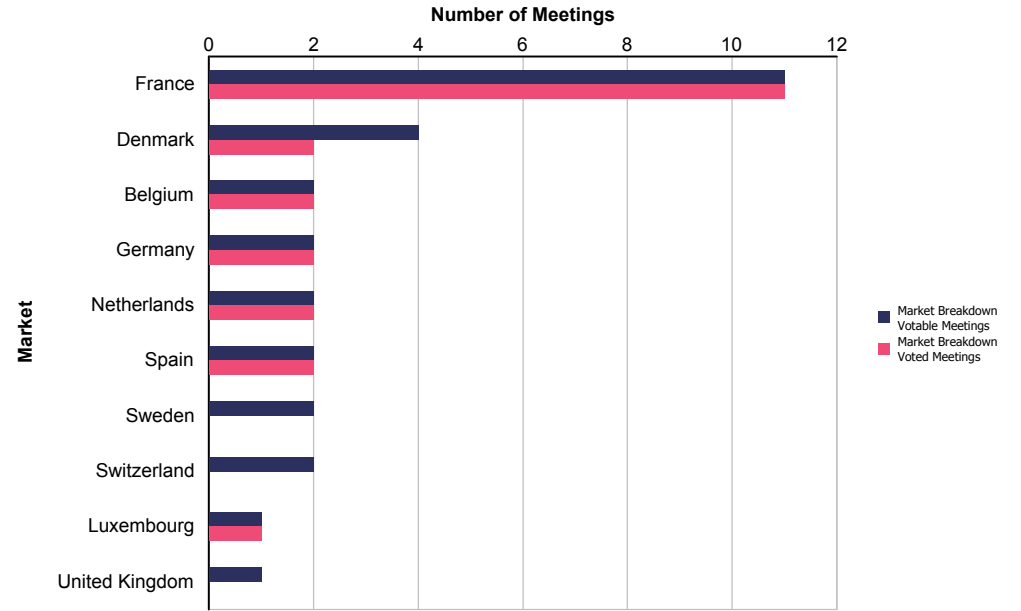
### Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
France	11	11	100.00%
Denmark	4	2	50.00%
Belgium	2	2	100.00%
Germany	2	2	100.00%
Netherlands	2	2	100.00%
Spain	2	2	100.00%
Sweden	2	0	0.00%
Switzerland	2	0	0.00%
Luxembourg	1	1	100.00%
United Kingdom	1	0	0.00%

### Meetings Voted by Market



### Market Voting Statistics



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
BioNTech SE	22-Jun-21	Germany	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Approve Creation of EUR 123.2 Million Pool of Capital with Partial Exclusion of Preemptive Rights	1
Sofina SA	06-May-21	Belgium	Elect Director	Directors Related	Reelect Dominique Lanckswert as Director	1
Schneider Electric SE	28-Apr-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Malene Kvist Kristensen as Representative of Employee Shareholders to the Board	1
Hermes International SCA	04-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Hermes International SCA	04-May-21	France	Approve Acquisition OR Issue Shares in Connection with Acquisition	Reorg. and Mergers	Delegate Powers to the Management Board to Issue Shares in Connection with Item 24 Above	1
Schneider Electric SE	28-Apr-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Thierry Jacquet as Representative of Employee Shareholders to the Board	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Joachim Kreuzburg, Chairman and CEO	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Increase Authorized Common Stock	Capitalization	Increase Authorized Share Capital and Amend Articles of Association	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Marie-Louise Liger as Director	1
Hermes International SCA	04-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of General Managers	1
Lotus Bakeries NV	18-May-21	Belgium	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Robertet SA	09-Jun-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Ferrari NV	15-Apr-21	Netherlands	Elect Director	Directors Related	Reelect Adam Keswick as Non-Executive Director	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect PMF NV, Permanently Represented by Johannes Boone, as Director	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Thermador Groupe SA	06-Apr-21	France	Approve Modification in Share Ownership Disclosure Threshold	Antitakeover Related	Amend Article 13 of Bylaws Re: Shareholding Disclosure Thresholds	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEOs	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Denis Supplisson as Director	1



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Eurofins Scientific SE	22-Apr-21	Luxembourg	Authorize a New Class of Common Stock	Capitalization	Approve Creation of Class C Beneficiary Units and Amend Articles of Association	1
Schneider Electric SE	28-Apr-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Zennia Csikos as Representative of Employee Shareholders to the Board	1
Thermador Groupe SA	06-Apr-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 0.03 Percent of Issued Capital for Use in Restricted Stock Plans	1
Teleperformance SE	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Daniel Julien, Chairman and CEO	1
Royal Unibrew A/S	28-Apr-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Philippe Maubert, Chairman and CEO	1
Robertet SA	09-Jun-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Vasticom BV, Permanently Represented by Jan Vander Stichele, as Director	1
Thermador Groupe SA	06-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO, Vice-CEOs and Directors	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Benoit Graulich BV, Permanently Represented by Benoit Graulich, as Independent Director	1
Ferrari NV	15-Apr-21	Netherlands	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Grant Board Authority to Issue Special Voting Shares	1
Hermes International SCA	04-May-21	France	Approve Spin-Off Agreement	Reorg. and Mergers	Delegate Powers to the Management Board to Implement Spin-Off Agreements	1
Novo Nordisk A/S	25-Mar-21	Denmark	Allow Shareholder Meetings to be Held in Virtual-Only Format	Other/Misc	Allow Shareholder Meetings to be Held Partially or Fully by Electronic Means	1
Hermes International SCA	04-May-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Robertet SA	09-Jun-21	France	Company-Specific Compensation-Related	Non-Salary Comp.	Delegation of Powers to the Board to Execute Item 12 Above	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Axel Dumas, General Manager	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Blaise Guerrand as Supervisory Board Member	1
Burelle SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Laurent Burelle, Chairman and CEO	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Christophe Maubert, Vice-CEO	1
Lotus Bakeries NV	18-May-21	Belgium	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Dominique Pautrat as Director	1
Teleperformance SE	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Rigaudy, Vice-CEO	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Olympia Guerrand as Supervisory Board Member	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Anton Stevens as Director	1
Burelle SA	27-May-21	France	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Delegate Powers to the Board to Amend Bylaws to Comply with Legal Changes	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Lionel Picolet, Vice-CEO	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Matthieu Dumas as Supervisory Board Member	1
Burelle SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Paul Henry Lemarie, Vice-CEO	1
Hermes International SCA	04-May-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
Burelle SA	27-May-21	France	Elect Director	Directors Related	Reelect Jean Burelle as Director	1
Royal Unibrew A/S	28-Apr-21	Denmark	Allow Shareholder Meetings to be Held in Virtual-Only Format	Other/Misc	Allow Shareholder Meetings to be Held by Electronic Means Only	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Dominique Pautrat, CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Denis Supplisson, Vice-CEO	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Emile Hermes SARL, General Manager	1
Hermes International SCA	04-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	1

**Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)**

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Maubert, Vice-CEO	1
Hermes International SCA	04-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities up to 20 Percent of Issued Capital Per Year for Private Placements	1
L'Oreal SA	20-Apr-21	France	Approve/Amend Employment Agreements	Non-Salary Comp.	Approve Amendment of Employment Contract of Nicolas Hieronimus, CEO Since May 1, 2021	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Corporate Officers	1
Teleperformance SE	22-Apr-21	France	Elect Director	Directors Related	Reelect Daniel Julien as Director	1
Burelle SA	27-May-21	France	Elect Director	Directors Related	Reelect Eliane Lemarie as Director	1
Robertet SA	09-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Executive Corporate Officers	1
Novo Nordisk A/S	25-Mar-21	Denmark	Company-Specific -- Shareholder Miscellaneous	SH-Other/misc.	Initiate Plan for Changed Ownership	1
Hermes International SCA	04-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
L'Oreal SA	20-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Jean-Paul Agon, Chairman of the Board Since May 1, 2021	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gregoire de Rotalier, Vice-CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1

**Analysis of Votes Against Policy**

There are no votes against policy.

**Analysis of Votes Against Management**

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
BioNTech SE	22-Jun-21	Germany	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Approve Creation of EUR 123.2 Million Pool of Capital with Partial Exclusion of Preemptive Rights	1

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of items voted AGST Mgmt</b>
Sofina SA	06-May-21	Belgium	Elect Director	Directors Related	Reelect Dominique Lancksweert as Director	1
Hermes International SCA	04-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Hermes International SCA	04-May-21	France	Approve Acquisition OR Issue Shares in Connection with Acquisition	Reorg. and Mergers	Delegate Powers to the Management Board to Issue Shares in Connection with Item 24 Above	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Joachim Kreuzburg, Chairman and CEO	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Increase Authorized Common Stock	Capitalization	Increase Authorized Share Capital and Amend Articles of Association	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Marie-Louise Liger as Director	1
Hermes International SCA	04-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of General Managers	1
Lotus Bakeries NV	18-May-21	Belgium	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Robertet SA	09-Jun-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Ferrari NV	15-Apr-21	Netherlands	Elect Director	Directors Related	Reelect Adam Keswick as Non-Executive Director	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect PMF NV, Permanently Represented by Johannes Boone, as Director	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Thermador Groupe SA	06-Apr-21	France	Approve Modification in Share Ownership Disclosure Threshold	Antitakeover Related	Amend Article 13 of Bylaws Re: Shareholding Disclosure Thresholds	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEOs	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Denis Supplisson as Director	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Authorize a New Class of Common Stock	Capitalization	Approve Creation of Class C Beneficiary Units and Amend Articles of Association	1
Thermador Groupe SA	06-Apr-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 0.03 Percent of Issued Capital for Use in Restricted Stock Plans	1
Teleperformance SE	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Daniel Julien, Chairman and CEO	1
Royal Unibrew A/S	28-Apr-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Philippe Maubert, Chairman and CEO	1
Robertet SA	09-Jun-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Vasticom BV, Permanently Represented by Jan Vander Stichele, as Director	1
Thermador Groupe SA	06-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO, Vice-CEOs and Directors	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Benoit Graulich BV, Permanently Represented by Benoit Graulich, as Independent Director	1
Ferrari NV	15-Apr-21	Netherlands	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Grant Board Authority to Issue Special Voting Shares	1
Hermes International SCA	04-May-21	France	Approve Spin-Off Agreement	Reorg. and Mergers	Delegate Powers to the Management Board to Implement Spin-Off Agreements	1
Novo Nordisk A/S	25-Mar-21	Denmark	Allow Shareholder Meetings to be Held in Virtual-Only Format	Other/Misc	Allow Shareholder Meetings to be Held Partially or Fully by Electronic Means	1
Hermes International SCA	04-May-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Robertet SA	09-Jun-21	France	Company-Specific Compensation-Related	Non-Salary Comp.	Delegation of Powers to the Board to Execute Item 12 Above	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Axel Dumas, General Manager	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Blaise Guerrand as Supervisory Board Member	1
Burelle SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Laurent Burelle, Chairman and CEO	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Christophe Maubert, Vice-CEO	1
Lotus Bakeries NV	18-May-21	Belgium	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Dominique Pautrat as Director	1

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of items voted AGST Mgmt</b>
Teleperformance SE	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Rigaudy, Vice-CEO	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Olympia Guerrand as Supervisory Board Member	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Anton Stevens as Director	1
Burelle SA	27-May-21	France	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Delegate Powers to the Board to Amend Bylaws to Comply with Legal Changes	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Lionel Picolet, Vice-CEO	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Matthieu Dumas as Supervisory Board Member	1
Burelle SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Paul Henry Lemarie, Vice-CEO	1
Hermes International SCA	04-May-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
Burelle SA	27-May-21	France	Elect Director	Directors Related	Reelect Jean Burelle as Director	1
Royal Unibrew A/S	28-Apr-21	Denmark	Allow Shareholder Meetings to be Held in Virtual-Only Format	Other/Misc	Allow Shareholder Meetings to be Held by Electronic Means Only	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Dominique Pautrat, CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Denis Supplisson, Vice-CEO	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Emile Hermes SARM, General Manager	1
Hermes International SCA	04-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Maubert, Vice-CEO	1
Hermes International SCA	04-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities up to 20 Percent of Issued Capital Per Year for Private Placements	1
L'Oreal SA	20-Apr-21	France	Approve/Amend Employment Agreements	Non-Salary Comp.	Approve Amendment of Employment Contract of Nicolas Hieronimus, CEO Since May 1, 2021	1

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of items voted AGST Mgmt</b>
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Corporate Officers	1
Teleperformance SE	22-Apr-21	France	Elect Director	Directors Related	Reelect Daniel Julien as Director	1
Burelle SA	27-May-21	France	Elect Director	Directors Related	Reelect Eliane Lemarie as Director	1
Robertet SA	09-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Executive Corporate Officers	1
Hermes International SCA	04-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
L'Oreal SA	20-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Jean-Paul Agon, Chairman of the Board Since May 1, 2021	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gregoire de Rotalier, Vice-CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1

**Unvoted Meetings**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Meeting Type</b>	<b>Market</b>	<b>Meeting ID</b>
Coloplast A/S	02-Dec-21	Annual	Denmark	1590133
DSV Panalpina A/S	08-Sep-21	Extraordinary Shareholders	Denmark	1570047
Indutrade AB	13-Apr-21	Annual	Sweden	1471615
Lonza Group AG	06-May-21	Annual	Switzerland	1496816
Scottish Mortgage Investment Trust Plc	24-Jun-21	Annual	United Kingdom	1548560
Sika AG	20-Apr-21	Annual	Switzerland	1496797
Swedish Match AB	13-Apr-21	Annual	Sweden	1512034

# Board Statistics Report



Parameters Used:  
 Location(s): All locations  
 Account Group(s): All account groups  
 Institution Account(s): SELECT ACTION RENDEMENT INT  
 Custodian Account(s): All custodian accounts  
 Reporting Period: 1/1/21 to 12/31/21

## Meeting Overview

Category	Number	Percentage
Number of votable meetings	2	
Number of meetings voted	2	100.00%
Number of meetings with at least 1 vote Against, Withhold or Abstain	1	50.00%

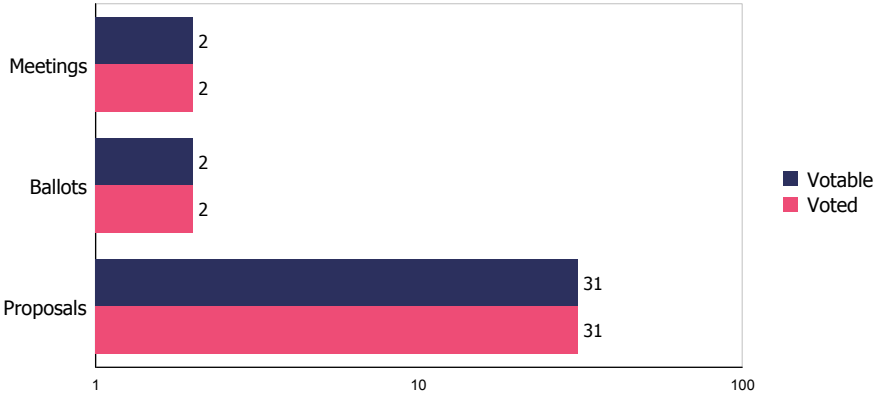
## Ballot Overview

Category	Number	Percentage
Number of votable ballots	2	
Number of ballots voted	2	100.00%

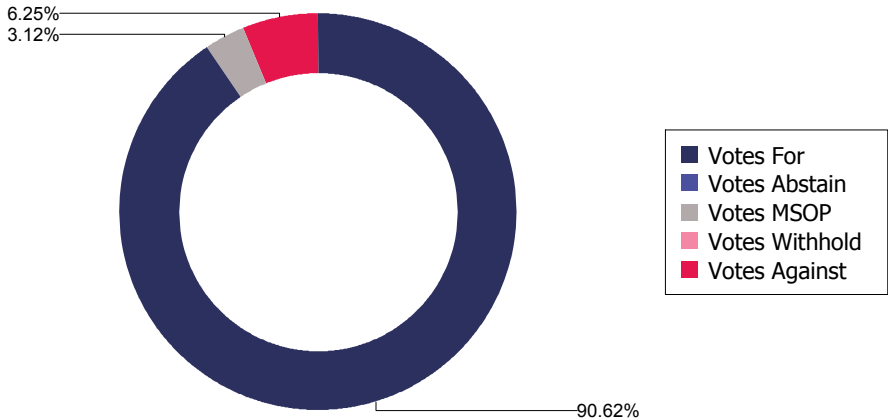
## Proposal Overview

Category	Number	Percentage
Number of votable items	31	
Number of items voted	31	100.00%
Number of votes FOR	29	93.55%
Number of votes AGAINST	2	6.45%
Number of votes ABSTAIN	0	0.00%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP	1	3.23%
Number of votes One Year	0	0.00%
Number of votes Two Years	0	0.00%
Number of votes Three Years	0	0.00%
Number of votes With Policy	31	100.00%
Number of votes Against Policy	0	0.00%
Number of votes With Mgmt	29	93.55%
Number of votes Against Mgmt	2	6.45%
Number of votes on Shareholder Proposals	0	0.00%

## Voting Statistics



## Vote Cast Statistics



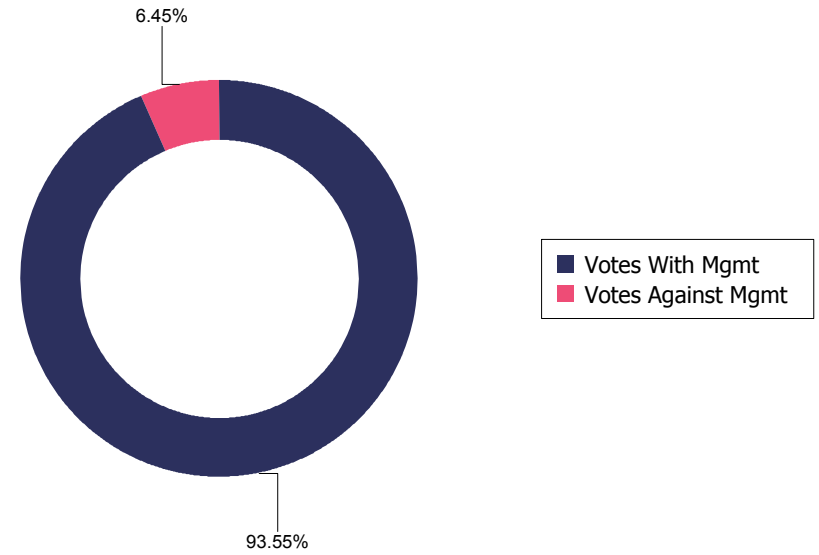
Note: Instructions of Do Not Vote are not considered voted, and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted by type may be higher than unique proposals voted.



### Vote Alignment with Policy

No graphical representation provided.

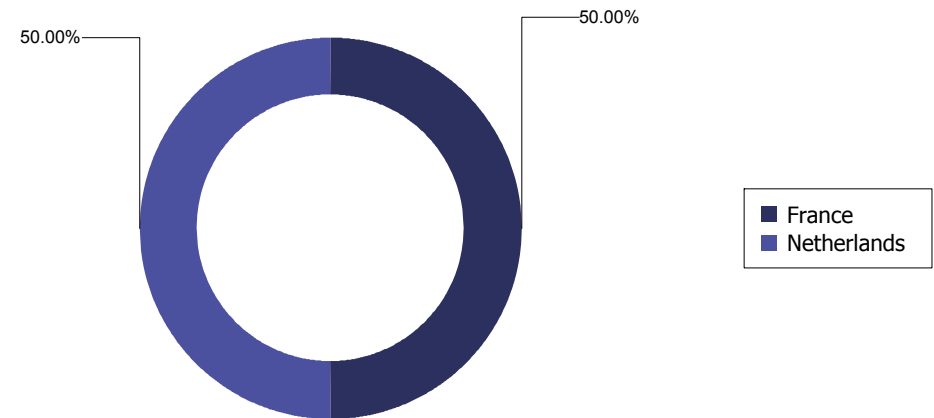
### Vote Alignment with Management



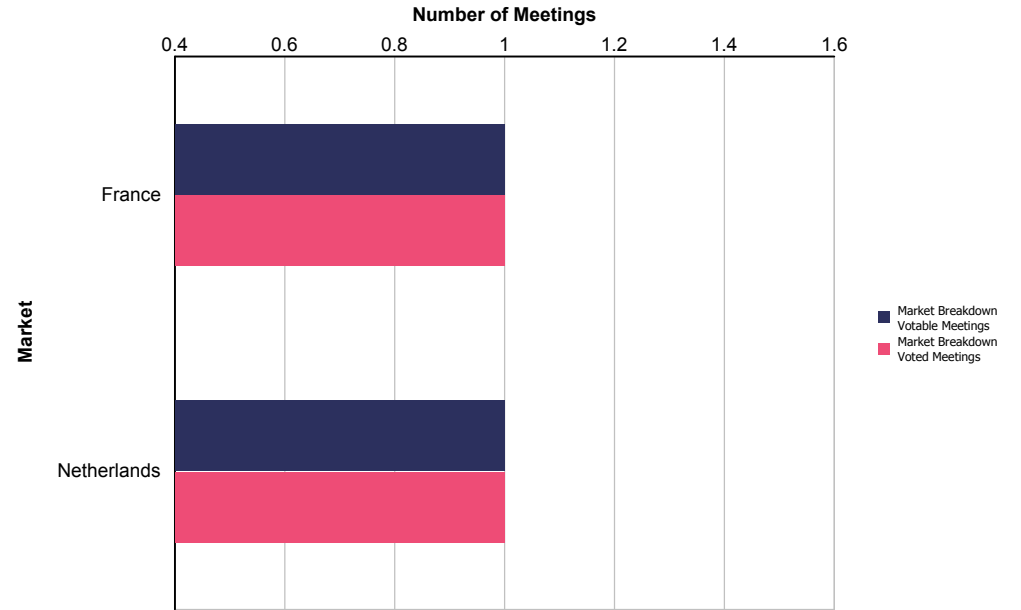
### Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
France	1	1	100.00%
Netherlands	1	1	100.00%

### Meetings Voted by Market



Market Voting Statistics



**Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD**

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Ferrari NV	15-Apr-21	Netherlands	Elect Director	Directors Related	Reelect Adam Keswick as Non-Executive Director	1
Ferrari NV	15-Apr-21	Netherlands	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Grant Board Authority to Issue Special Voting Shares	1

**Analysis of Votes Against Policy**

There are no votes against policy.

**Analysis of Votes Against Management**

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Ferrari NV	15-Apr-21	Netherlands	Elect Director	Directors Related	Reelect Adam Keswick as Non-Executive Director	1
Ferrari NV	15-Apr-21	Netherlands	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Grant Board Authority to Issue Special Voting Shares	1

**Unvoted Meetings**

There are no unvoted meetings.

# Board Statistics Report



Parameters Used:  
 Location(s): All locations  
 Account Group(s): All account groups  
 Institution Account(s): SELECTION ACTION MIDCAP  
 Custodian Account(s): All custodian accounts  
 Reporting Period: 1/1/21 to 12/31/21

## Meeting Overview

Category	Number	Percentage
Number of votable meetings	32	
Number of meetings voted	24	75.00%
Number of meetings with at least 1 vote Against, Withhold or Abstain	22	68.75%

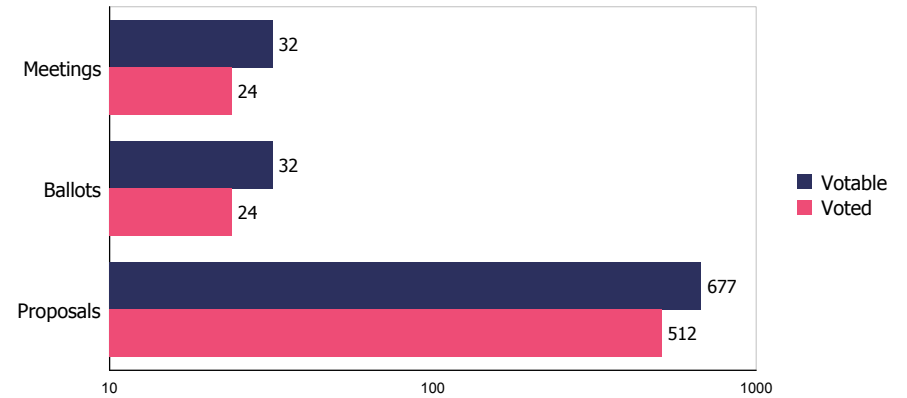
## Ballot Overview

Category	Number	Percentage
Number of votable ballots	32	
Number of ballots voted	24	75.00%

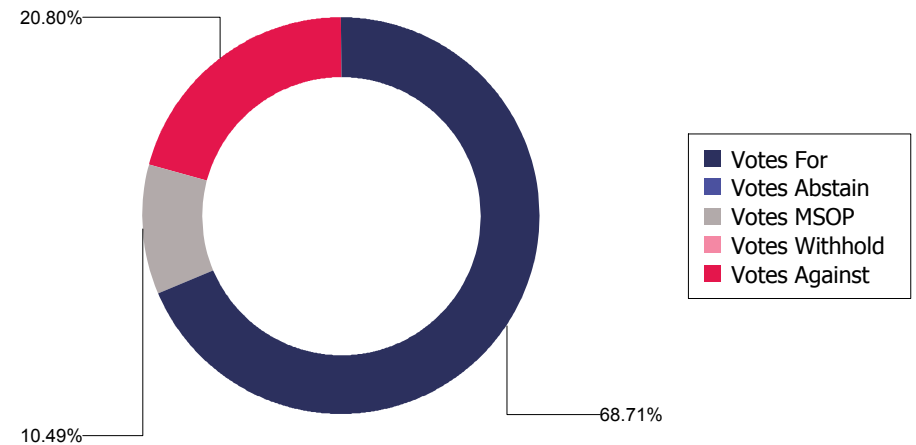
## Proposal Overview

Category	Number	Percentage
Number of votable items	677	
Number of items voted	512	75.63%
Number of votes FOR	393	76.76%
Number of votes AGAINST	119	23.24%
Number of votes ABSTAIN	0	0.00%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP	60	11.72%
Number of votes One Year	0	0.00%
Number of votes Two Years	0	0.00%
Number of votes Three Years	0	0.00%
Number of votes With Policy	512	100.00%
Number of votes Against Policy	0	0.00%
Number of votes With Mgmt	393	76.76%
Number of votes Against Mgmt	119	23.24%
Number of votes on Shareholder Proposals	0	0.00%

## Voting Statistics



## Vote Cast Statistics

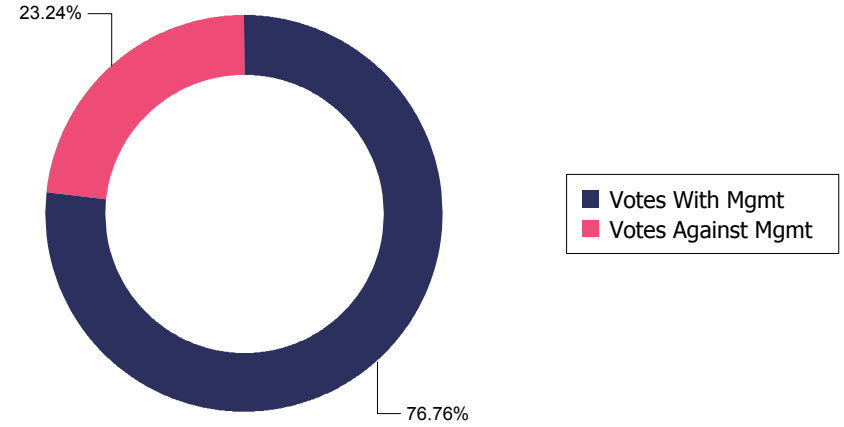


Note: Instructions of Do Not Vote are not considered voted, and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted by type may be higher than unique proposals voted.

### Vote Alignment with Policy

No graphical representation provided.

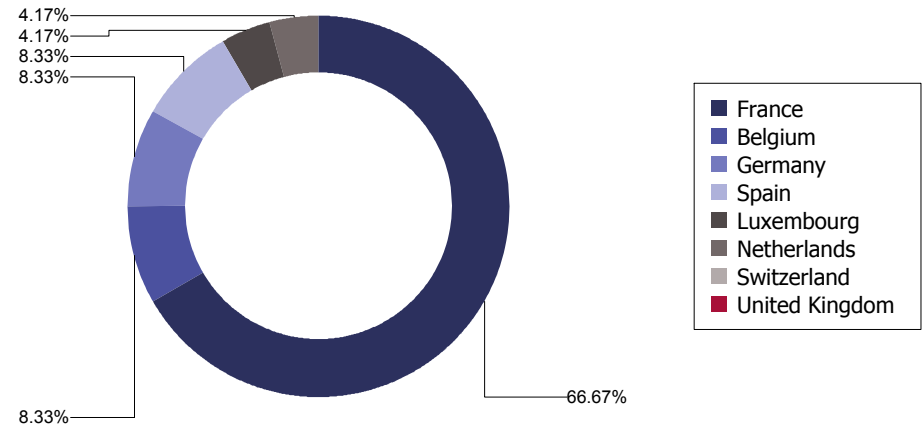
### Vote Alignment with Management



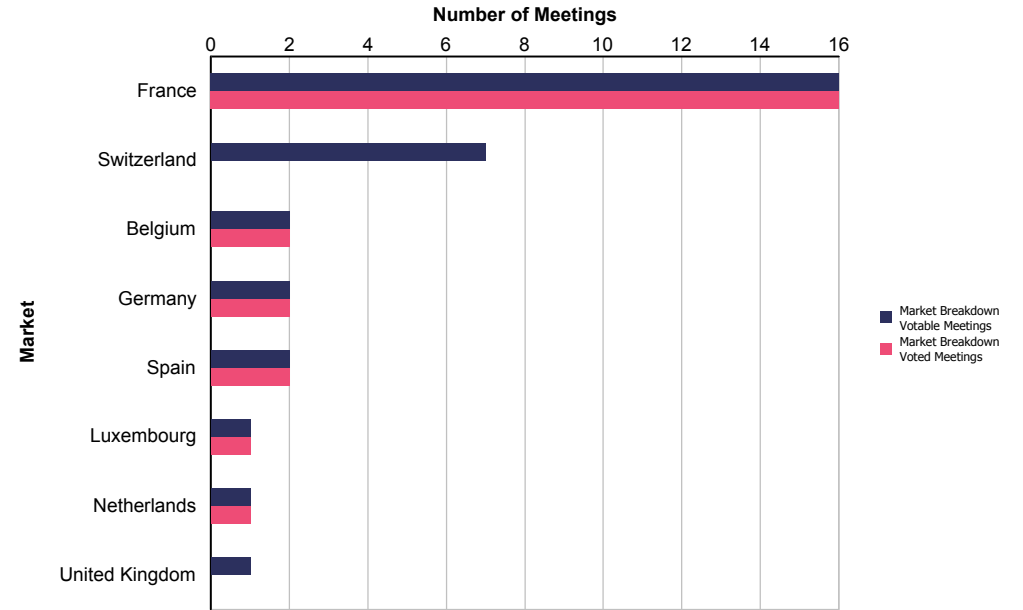
### Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
France	16	16	100.00%
Switzerland	7	0	0.00%
Belgium	2	2	100.00%
Germany	2	2	100.00%
Spain	2	2	100.00%
Luxembourg	1	1	100.00%
Netherlands	1	1	100.00%
United Kingdom	1	0	0.00%

### Meetings Voted by Market



### Market Voting Statistics



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
ID Logistics Group	31-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.4 Million	1
Somfy SA	02-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Jean Guillaume Despature, Chairman of the Management Board	1
Somfy SA	02-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
Sofina SA	06-May-21	Belgium	Elect Director	Directors Related	Reelect Dominique Lanckswert as Director	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Stock/Cash Award to Executive	Non-Salary Comp.	Approve Extraordinary Incentive for Executive Directors	1
ID Logistics Group	31-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Corporate Officers	1
STEF	29-Apr-21	France	Elect Director	Directors Related	Reelect ALLIANZ VIE as Director	1
Vetoquinol SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Dominique Derveaux, Vice-CEO	1
ID Logistics Group	31-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 1.4 Million	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Incentive Plan	1
Vetoquinol SA	27-May-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 8 Percent of Issued Capital for Use in Restricted Stock Plans	1
ID Logistics Group	31-May-21	France	Approve/Amend Issuance of Warrants Reserved for Founders	Non-Salary Comp.	Approve Issuance of Warrants (BSA, BSAANE, or BSAAR) without Preemptive Rights Reserved for Employees and/or Corporate Officers, up to Aggregate Nominal Amount of EUR 290,000	1
Solaria Energia y Medio Ambiente SA	29-Jun-21	Spain	Elect Director	Directors Related	Reelect Manuel Azpilicueta Ferrer as Director	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Joachim Kreuzburg, Chairman and CEO	1
Interparfums	23-Apr-21	France	Elect Director	Directors Related	Reelect Maurice Alhadeve as Director	1
Interparfums	23-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Philippe Benacin, Chairman and CEO	1
McPhy Energy SA	17-Jun-21	France	Approve/Amend Issuance of Warrants Reserved for Founders	Non-Salary Comp.	Approve Issuance of up to 251,238 Warrants (BSPCE 2021) Reserved for Specific Beneficiaries	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Orpea SA	24-Jun-21	France	Amend Articles Board-Related	Directors Related	Amend Articles of Bylaws to Comply with Legal Changes	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Increase Authorized Common Stock	Capitalization	Increase Authorized Share Capital and Amend Articles of Association	1
Interparfums	23-Apr-21	France	Elect Director	Directors Related	Reelect Patrick Choel as Director	1
Interparfums	23-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	1
Vetoquinol SA	27-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect Pascal Mauberger as Director	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Marie-Louise Liger as Director	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Michael Pistauer to the Supervisory Board	1
Lotus Bakeries NV	18-May-21	Belgium	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Worldline SA	20-May-21	France	Appoint Censor(s)	Routine/Business	Renew Appointment of Johannes Dijsselhof as Censor	1
Somfy SA	02-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEO	1
ID Logistics Group	31-May-21	France	Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Capitalization	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	1
ID Logistics Group	31-May-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
Robertet SA	09-Jun-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect Emmanuelle Salles as Director	1
Worldline SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gilles Grapinet, Chairman and CEO	1
McPhy Energy SA	17-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
Orpea SA	24-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Jean-Claude Brdenk, Vice-CEO Until 31 December 2020	1
Ferrari NV	15-Apr-21	Netherlands	Elect Director	Directors Related	Reelect Adam Keswick as Non-Executive Director	1



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Somfy SA	02-Jun-21	France	Company Specific--Board-Related	Directors Related	Transfer to the Board of Directors of the Authorizations and Delegations Granted by the General Meeting to the Management Board	1
Somfy SA	02-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Pierre Ribeiro, CEO	1
McPhy Energy SA	17-Jun-21	France	Authorize Capital Increase for Future Share Exchange Offers	Capitalization	Authorize Capital Increase of Up to EUR 330,000 for Future Exchange Offers	1
McPhy Energy SA	17-Jun-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 251,238 Shares for Use in Restricted Stock Plans	1
STEF	29-Apr-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect PMF NV, Permanently Represented by Johannes Boone, as Director	1
ID Logistics Group	31-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Thermador Groupe SA	06-Apr-21	France	Approve Modification in Share Ownership Disclosure Threshold	Antitakeover Related	Amend Article 13 of Bylaws Re: Shareholding Disclosure Thresholds	1
ID Logistics Group	31-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 to 20	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEOs	1
STEF	29-Apr-21	France	Elect Director	Directors Related	Reelect Jean-Charles Fromage as Director	1
Alten SA	28-May-21	France	Elect Director	Directors Related	Reelect Simon Azoulay as Director	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Denis Supplisson as Director	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Authorize a New Class of Common Stock	Capitalization	Approve Creation of Class C Beneficiary Units and Amend Articles of Association	1
Thermador Groupe SA	06-Apr-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 0.03 Percent of Issued Capital for Use in Restricted Stock Plans	1
Teleperformance SE	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Daniel Julien, Chairman and CEO	1
STEF	29-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Marc Vettard, Vice-CEO	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Somfy SA	02-Jun-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
ID Logistics Group	31-May-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
ID Logistics Group	31-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Christophe Satin, Vice-CEO	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Philippe Maubert, Chairman and CEO	1
Robertet SA	09-Jun-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect BPI France Investissement as Director	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Harald Sommerer to the Supervisory Board	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Vasticom BV, Permanently Represented by Jan Vander Stichele, as Director	1
Thermador Groupe SA	06-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO, Vice-CEOs and Directors	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Benoit Graulich BV, Permanently Represented by Benoit Graulich, as Independent Director	1
Ferrari NV	15-Apr-21	Netherlands	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Grant Board Authority to Issue Special Voting Shares	1
Vetoquinol SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Matthieu Frechin, CEO	1
McPhy Energy SA	17-Jun-21	France	Approve/Amend Issuance of Warrants Reserved for Founders	Non-Salary Comp.	Approve Issuance of up to 251,238 Warrants (BSA 2021) Reserved for Directors and Consultants	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Martin Ohneberg to the Supervisory Board	1
McPhy Energy SA	17-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Laurent Carme, CEO	1
Worldline SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Marc-Henri Desportes, Vice-CEO	1
ID Logistics Group	31-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Robertet SA	09-Jun-21	France	Company-Specific Compensation-Related	Non-Salary Comp.	Delegation of Powers to the Board to Execute Item 12 Above	1
McPhy Energy SA	17-Jun-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 330,000	1
McPhy Energy SA	17-Jun-21	France	Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Capitalization	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	1
McPhy Energy SA	17-Jun-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 23 to 26	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
Burelle SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Laurent Burelle, Chairman and CEO	1
Vetoquinol SA	27-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
ID Logistics Group	31-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1.4 Million	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Werner Tillmetz to the Supervisory Board	1
STEF	29-Apr-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Christophe Maubert, Vice-CEO	1
Lotus Bakeries NV	18-May-21	Belgium	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Michael Tojner to the Supervisory Board	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Dominique Pautrat as Director	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Teleperformance SE	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Rigaudy, Vice-CEO	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Anton Stevens as Director	1
Burelle SA	27-May-21	France	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Delegate Powers to the Board to Amend Bylaws to Comply with Legal Changes	1
Somfy SA	02-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and Members of the Management Board	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Lionel Picolet, Vice-CEO	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Sven Quandt to the Supervisory Board	1
Burelle SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Paul Henry Lemarie, Vice-CEO	1
Interparfums	23-Apr-21	France	Elect Director	Directors Related	Reelect Veronique Gabai-Pinsky as Director	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	Capitalization	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 500 Million with Exclusion of Preemptive Rights up to 20 Percent of Capital	1
Burelle SA	27-May-21	France	Elect Director	Directors Related	Reelect Jean Burelle as Director	1
Interparfums	23-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation Report	1
STEF	29-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Dominique Pautrat, CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Denis Supplisson, Vice-CEO	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Maubert, Vice-CEO	1
ID Logistics Group	31-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1.4 Million	1
McPhy Energy SA	17-Jun-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
STEF	29-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Stanislas Lemor, Chairman of the Board	1
Teleperformance SE	22-Apr-21	France	Elect Director	Directors Related	Reelect Daniel Julien as Director	1
Vetoquinol SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Alain Masson, Vice-CEO	1
Solaria Energia y Medio Ambiente SA	29-Jun-21	Spain	Elect Director	Directors Related	Reelect Enrique Diaz-Tejero Gutierrez as Director	1
Burelle SA	27-May-21	France	Elect Director	Directors Related	Reelect Eliane Lemarie as Director	1
Robertet SA	09-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Executive Corporate Officers	1
Somfy SA	02-Jun-21	France	Approve Executive Share Option Plan	Non-Salary Comp.	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect EDF Pulse Croissance Holding as Director	1
McPhy Energy SA	17-Jun-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 330,000	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
Interparfums	23-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO and/or Corporate Officers	1
ID Logistics Group	31-May-21	France	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Delegation of Power to the Board to Amend Article of Bylaws to Comply with Legal Changes	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gregoire de Rotalier, Vice-CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1

## Analysis of Votes Against Policy

There are no votes against policy.

## Analysis of Votes Against Management

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
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## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
ID Logistics Group	31-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.4 Million	1
Somfy SA	02-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Jean Guillaume Despature, Chairman of the Management Board	1
Somfy SA	02-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
Sofina SA	06-May-21	Belgium	Elect Director	Directors Related	Reelect Dominique Lancksweert as Director	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Stock/Cash Award to Executive	Non-Salary Comp.	Approve Extraordinary Incentive for Executive Directors	1
ID Logistics Group	31-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Corporate Officers	1
STEF	29-Apr-21	France	Elect Director	Directors Related	Reelect ALLIANZ VIE as Director	1
Vetoquinol SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Dominique Derveaux, Vice-CEO	1
ID Logistics Group	31-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 1.4 Million	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Incentive Plan	1
Vetoquinol SA	27-May-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 8 Percent of Issued Capital for Use in Restricted Stock Plans	1
ID Logistics Group	31-May-21	France	Approve/Amend Issuance of Warrants Reserved for Founders	Non-Salary Comp.	Approve Issuance of Warrants (BSA, BSAANE, or BSAAR) without Preemptive Rights Reserved for Employees and/or Corporate Officers, up to Aggregate Nominal Amount of EUR 290,000	1
Solaria Energia y Medio Ambiente SA	29-Jun-21	Spain	Elect Director	Directors Related	Reelect Manuel Azpilicueta Ferrer as Director	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Joachim Kreuzburg, Chairman and CEO	1
Interparfums	23-Apr-21	France	Elect Director	Directors Related	Reelect Maurice Alhadeve as Director	1
Interparfums	23-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Philippe Benacin, Chairman and CEO	1
McPhy Energy SA	17-Jun-21	France	Approve/Amend Issuance of Warrants Reserved for Founders	Non-Salary Comp.	Approve Issuance of up to 251,238 Warrants (BSPCE 2021) Reserved for Specific Beneficiaries	1
Orpea SA	24-Jun-21	France	Amend Articles Board-Related	Directors Related	Amend Articles of Bylaws to Comply with Legal Changes	1

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of items voted AGST Mgmt</b>
Eurofins Scientific SE	22-Apr-21	Luxembourg	Increase Authorized Common Stock	Capitalization	Increase Authorized Share Capital and Amend Articles of Association	1
Interparfums	23-Apr-21	France	Elect Director	Directors Related	Reelect Patrick Choel as Director	1
Interparfums	23-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	1
Vetoquinol SA	27-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect Pascal Mauberger as Director	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Marie-Louise Liger as Director	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Michael Pistauer to the Supervisory Board	1
Lotus Bakeries NV	18-May-21	Belgium	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Worldline SA	20-May-21	France	Appoint Censor(s)	Routine/Business	Renew Appointment of Johannes Dijsselhof as Censor	1
Somfy SA	02-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEO	1
ID Logistics Group	31-May-21	France	Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Capitalization	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	1
ID Logistics Group	31-May-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
Robertet SA	09-Jun-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect Emmanuelle Salles as Director	1
Worldline SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gilles Grapinet, Chairman and CEO	1
McPhy Energy SA	17-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
Orpea SA	24-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Jean-Claude Brdenk, Vice-CEO Until 31 December 2020	1
Ferrari NV	15-Apr-21	Netherlands	Elect Director	Directors Related	Reelect Adam Keswick as Non-Executive Director	1
Somfy SA	02-Jun-21	France	Company Specific-Board-Related	Directors Related	Transfer to the Board of Directors of the Authorizations and Delegations Granted by the General Meeting to the Management Board	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Somfy SA	02-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Pierre Ribeiro, CEO	1
McPhy Energy SA	17-Jun-21	France	Authorize Capital Increase for Future Share Exchange Offers	Capitalization	Authorize Capital Increase of Up to EUR 330,000 for Future Exchange Offers	1
McPhy Energy SA	17-Jun-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 251,238 Shares for Use in Restricted Stock Plans	1
STEF	29-Apr-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect PMF NV, Permanently Represented by Johannes Boone, as Director	1
ID Logistics Group	31-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Thermador Groupe SA	06-Apr-21	France	Approve Modification in Share Ownership Disclosure Threshold	Antitakeover Related	Amend Article 13 of Bylaws Re: Shareholding Disclosure Thresholds	1
ID Logistics Group	31-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 to 20	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEOs	1
STEF	29-Apr-21	France	Elect Director	Directors Related	Reelect Jean-Charles Fromage as Director	1
Alten SA	28-May-21	France	Elect Director	Directors Related	Reelect Simon Azoulay as Director	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Denis Supplisson as Director	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Authorize a New Class of Common Stock	Capitalization	Approve Creation of Class C Beneficiary Units and Amend Articles of Association	1
Thermador Groupe SA	06-Apr-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 0.03 Percent of Issued Capital for Use in Restricted Stock Plans	1
Teleperformance SE	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Daniel Julien, Chairman and CEO	1
STEF	29-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Marc Vettard, Vice-CEO	1
Somfy SA	02-Jun-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
ID Logistics Group	31-May-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1



## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
ID Logistics Group	31-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Christophe Satin, Vice-CEO	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Philippe Maubert, Chairman and CEO	1
Robertet SA	09-Jun-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect BPI France Investissement as Director	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Harald Sommerer to the Supervisory Board	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Vasticom BV, Permanently Represented by Jan Vander Stichele, as Director	1
Thermador Groupe SA	06-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO, Vice-CEOs and Directors	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Benoit Graulich BV, Permanently Represented by Benoit Graulich, as Independent Director	1
Ferrari NV	15-Apr-21	Netherlands	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Grant Board Authority to Issue Special Voting Shares	1
Vetoquinol SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Matthieu Frechin, CEO	1
McPhy Energy SA	17-Jun-21	France	Approve/Amend Issuance of Warrants Reserved for Founders	Non-Salary Comp.	Approve Issuance of up to 251,238 Warrants (BSA 2021) Reserved for Directors and Consultants	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Martin Ohneberg to the Supervisory Board	1
McPhy Energy SA	17-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Laurent Carne, CEO	1
Worldline SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Marc-Henri Desportes, Vice-CEO	1
ID Logistics Group	31-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
Robertet SA	09-Jun-21	France	Company-Specific Compensation-Related	Non-Salary Comp.	Delegation of Powers to the Board to Execute Item 12 Above	1
McPhy Energy SA	17-Jun-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 330,000	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
McPhy Energy SA	17-Jun-21	France	Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Capitalization	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	1
McPhy Energy SA	17-Jun-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 23 to 26	1
Eurofins Scientific SE	22-Apr-21	Luxembourg	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Sartorius Stedim Biotech SA	24-Mar-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
Burelle SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Laurent Burelle, Chairman and CEO	1
Vetoquinol SA	27-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
ID Logistics Group	31-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1.4 Million	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Werner Tillmetz to the Supervisory Board	1
STEF	29-Apr-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Christophe Maubert, Vice-CEO	1
Lotus Bakeries NV	18-May-21	Belgium	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Michael Tojner to the Supervisory Board	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Dominique Pautrat as Director	1
Teleperformance SE	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Rigaudy, Vice-CEO	1
Lotus Bakeries NV	18-May-21	Belgium	Elect Director	Directors Related	Reelect Anton Stevens as Director	1
Burelle SA	27-May-21	France	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Delegate Powers to the Board to Amend Bylaws to Comply with Legal Changes	1

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of items voted AGST Mgmt</b>
Somfy SA	02-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and Members of the Management Board	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Lionel Picolet, Vice-CEO	1
VARTA AG	17-Jun-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Sven Quandt to the Supervisory Board	1
Burelle SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Paul Henry Lemarie, Vice-CEO	1
Interparfums	23-Apr-21	France	Elect Director	Directors Related	Reelect Veronique Gabai-Pinsky as Director	1
Laboratorios Farmaceuticos Rovi SA	17-Jun-21	Spain	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	Capitalization	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 500 Million with Exclusion of Preemptive Rights up to 20 Percent of Capital	1
Burelle SA	27-May-21	France	Elect Director	Directors Related	Reelect Jean Burelle as Director	1
Interparfums	23-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation Report	1
STEF	29-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Dominique Pautrat, CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Denis Supplisson, Vice-CEO	1
Robertet SA	09-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Maubert, Vice-CEO	1
ID Logistics Group	31-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1.4 Million	1
McPhy Energy SA	17-Jun-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
STEF	29-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Stanislas Lemor, Chairman of the Board	1
Teleperformance SE	22-Apr-21	France	Elect Director	Directors Related	Reelect Daniel Julien as Director	1

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of items voted AGST Mgmt</b>
Vetoquinol SA	27-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Alain Masson, Vice-CEO	1
Solaria Energia y Medio Ambiente SA	29-Jun-21	Spain	Elect Director	Directors Related	Reelect Enrique Diaz-Tejero Gutierrez as Director	1
Burelle SA	27-May-21	France	Elect Director	Directors Related	Reelect Eliane Lemarie as Director	1
Robertet SA	09-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Executive Corporate Officers	1
Somfy SA	02-Jun-21	France	Approve Executive Share Option Plan	Non-Salary Comp.	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	1
McPhy Energy SA	17-Jun-21	France	Elect Director	Directors Related	Reelect EDF Pulse Croissance Holding as Director	1
McPhy Energy SA	17-Jun-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 330,000	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
Interparfums	23-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO and/or Corporate Officers	1
ID Logistics Group	31-May-21	France	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Delegation of Power to the Board to Amend Article of Bylaws to Comply with Legal Changes	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gregoire de Rotalier, Vice-CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1

**Unvoted Meetings**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Meeting Type</b>	<b>Market</b>	<b>Meeting ID</b>
Croda International Plc	21-May-21	Annual	United Kingdom	1502598
Emmi AG	15-Apr-21	Annual	Switzerland	1496244
Geberit AG	14-Apr-21	Annual	Switzerland	1492904
HBM Healthcare Investments AG	18-Jun-21	Annual	Switzerland	1550599
Interroll Holding AG	07-May-21	Annual	Switzerland	1499813
Lonza Group AG	06-May-21	Annual	Switzerland	1496816
Sika AG	20-Apr-21	Annual	Switzerland	1496797
Straumann Holding AG	09-Apr-21	Annual	Switzerland	1495689

# Board Statistics Report



Parameters Used:  
 Location(s): All locations  
 Account Group(s): All account groups  
 Institution Account(s): ESK EXCLUSIF  
 Custodian Account(s): All custodian accounts  
 Reporting Period: 1/1/21 to 12/31/21

## Meeting Overview

Category	Number	Percentage
Number of votable meetings	60	
Number of meetings voted	54	90.00%
Number of meetings with at least 1 vote Against, Withhold or Abstain	24	40.00%

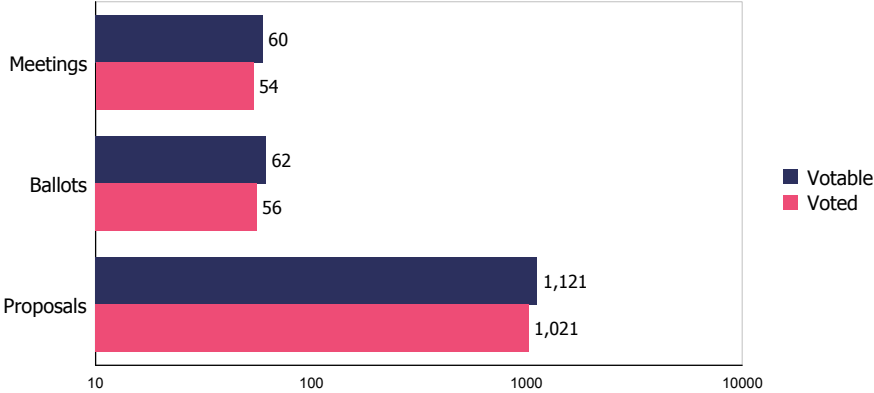
## Ballot Overview

Category	Number	Percentage
Number of votable ballots	62	
Number of ballots voted	56	90.32%

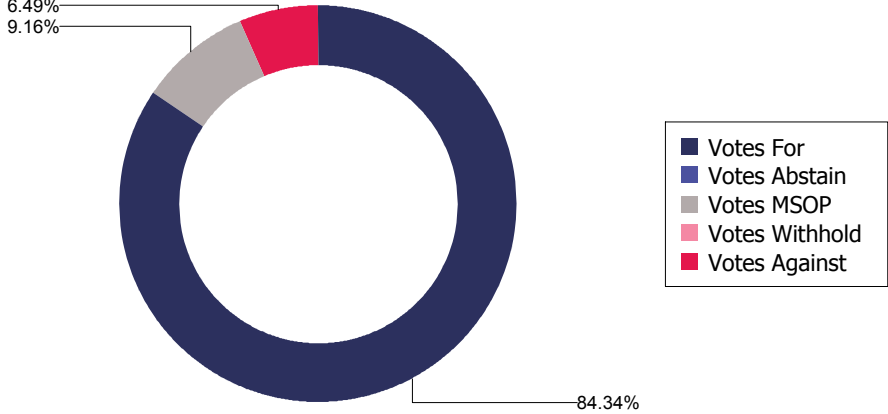
## Proposal Overview

Category	Number	Percentage
Number of votable items	1,121	
Number of items voted	1,021	91.08%
Number of votes FOR	948	92.85%
Number of votes AGAINST	73	7.15%
Number of votes ABSTAIN	0	0.00%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP	103	10.09%
Number of votes One Year	0	0.00%
Number of votes Two Years	0	0.00%
Number of votes Three Years	0	0.00%
Number of votes With Policy	1,006	98.53%
Number of votes Against Policy	15	1.47%
Number of votes With Mgmt	957	93.73%
Number of votes Against Mgmt	64	6.27%
Number of votes on Shareholder Proposals	4	0.39%

## Voting Statistics

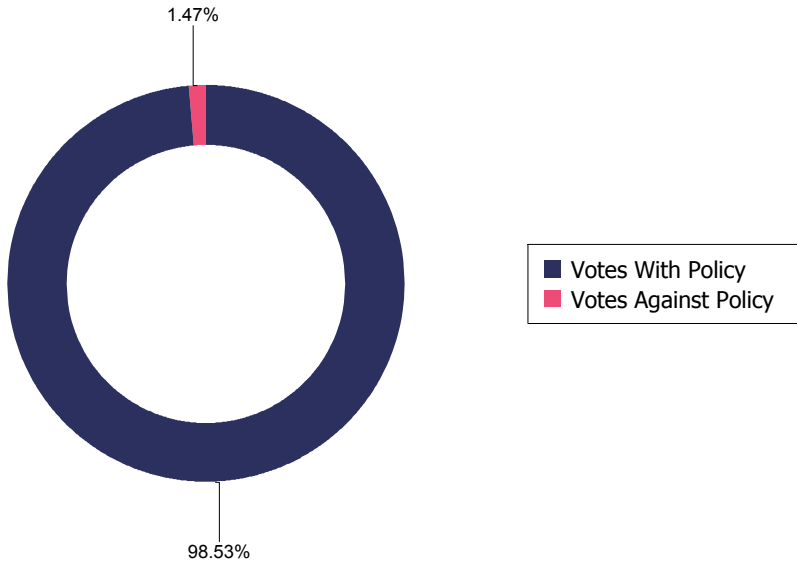


## Vote Cast Statistics

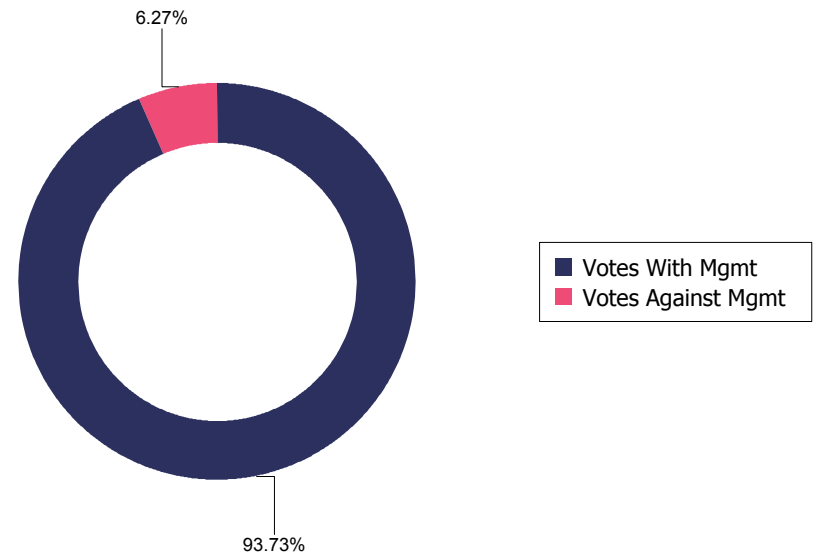


Note: Instructions of Do Not Vote are not considered voted, and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted by type may be higher than unique proposals voted.

### Vote Alignment with Policy



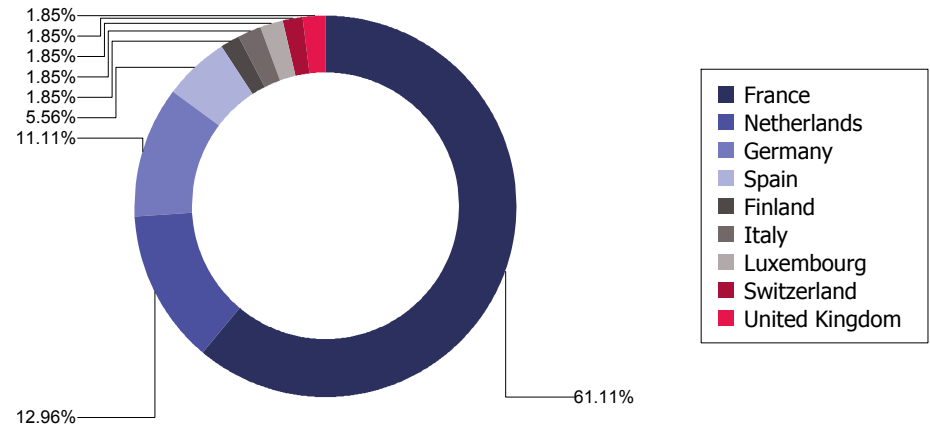
### Vote Alignment with Management



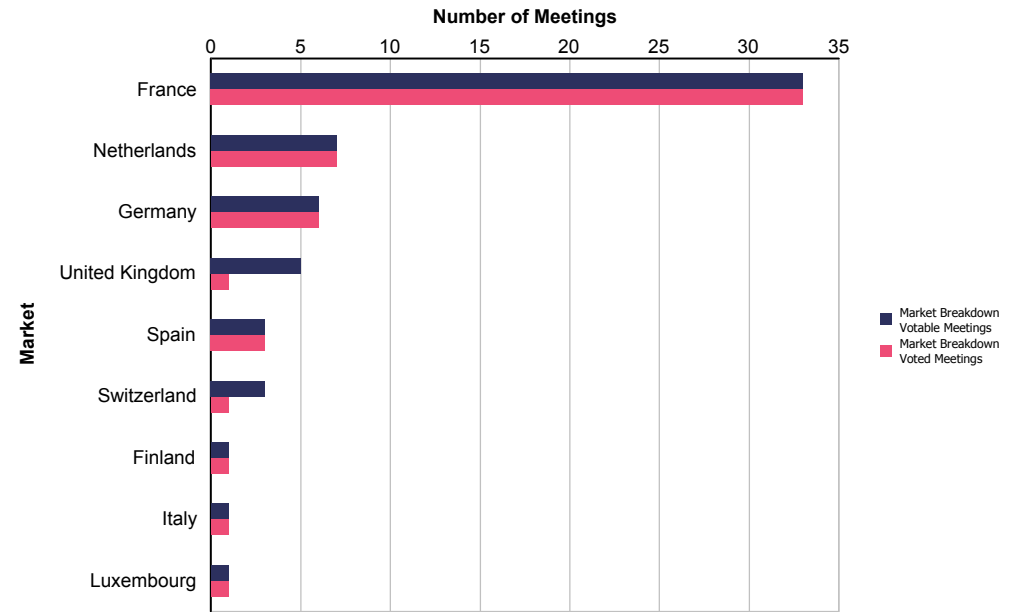
### Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
France	33	33	100.00%
Netherlands	7	7	100.00%
Germany	6	6	100.00%
United Kingdom	5	1	20.00%
Spain	3	3	100.00%
Switzerland	3	1	33.33%
Finland	1	1	100.00%
Italy	1	1	100.00%
Luxembourg	1	1	100.00%

### Meetings Voted by Market



### Market Voting Statistics



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Safran SA	26-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 23-26, Only In the Event of a Public Tender Offer	1
Euronext NV	11-May-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Electricite de France SA	06-May-21	France	Elect Director	Directors Related	Reelect Michèle Rousseau as Director	1
KUKA AG	21-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Lin Bai to the Supervisory Board	1
Carrefour SA	21-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO	1
Carrefour SA	21-May-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	1
Safran SA	26-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 28 Above in the Event of a Public Tender Offer	1
ATOS SE	12-May-21	France	Accept Consolidated Financial Statements and Statutory Reports	Routine/Business	Approve Consolidated Financial Statements and Statutory Reports	1
Electricite de France SA	06-May-21	France	Elect Director	Directors Related	Reelect Marie-Christine Lepetit as Director	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 21 Above in the Event of a Public Tender Offer	1
Dassault Systemes SA	26-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
Unibail-Rodamco-Westfield NV	29-Jun-21	Netherlands	Elect Supervisory Board Member	Directors Related	Elect Fabrice Mouchel to Supervisory Board	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Alexandre Bompard as Director	1
SCOR SE	30-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Denis Kessler, Chairman and CEO	1
Electricite de France SA	06-May-21	France	Elect Director	Directors Related	Reelect François Delattre as Director	1



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Safran SA	26-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Marie-Louise Liger as Director	1
Electricite de France SA	06-May-21	France	Company-Specific -- Miscellaneous	SH-Routine/Business	Proposition Not to Distribute the Dividend	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Elect Director	Directors Related	Reelect Fernando Vives Ruiz as Director	1
Worldline SA	20-May-21	France	Appoint Censor(s)	Routine/Business	Renew Appointment of Johannes Dijsselhof as Censor	1
Worldline SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gilles Grapinet, Chairman and CEO	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Patricia Moulin-Lemoine as Director	1
EssilorLuxottica SA	21-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers, Since the General Assembly	1
BNP Paribas SA	18-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Isabelle Coron as Representative of Employee Shareholders to the Board	1
BNP Paribas SA	18-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Dominique Potier as Representative of Employee Shareholders to the Board	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 26 Above in the Event of a Public Tender Offer	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 19 Above in the Event of a Public Tender Offer	1
Societe Generale SA	18-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Helene Crinquant as Representative of Employee Shareholders to the Board	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Nicolas Bazire as Director	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEOs	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Philippe Houze as Director	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Total SE	28-May-21	France	Elect Director	Directors Related	Reelect Patrick Pouyanne as Director	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Denis Supplisson as Director	1
BNP Paribas SA	18-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Cecile Besse Advani as Representative of Employee Shareholders to the Board	1
Carrefour SA	21-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Alexandre Bompard, Chairman and CEO	1
Unibail-Rodamco-Westfield NV	29-Jun-21	Netherlands	Elect Supervisory Board Member	Directors Related	Elect Jean-Marie Tritant to Supervisory Board	1
SCOR SE	30-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Denis Kessler, Chairman and CEO	1
ENGIE SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Isabelle Kocher, CEO Until Feb. 24, 2020	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Fix Number of Directors and/or Auditors	Directors Related	Fix Number of Directors at 9	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Global Optimum Plan	1
Safran SA	26-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	1
Aeroports de Paris SA	11-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Carrefour SA	21-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation Report of Corporate Officers	1
ENGIE SA	20-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Steven Lambert as Representative of Employee Shareholders to the Board	1
Orange SA	18-May-21	France	Company-Specific Board-Related	SH-Dirs' Related	Amend Article 13 of Bylaws Re: Plurality of Directorships	1
Worldline SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Marc-Henri Desportes, Vice-CEO	1
Dassault Systemes SA	26-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Bernard Charles, Vice Chairman of the Board and CEO	1
Kering SA	22-Apr-21	France	Elect Director	Directors Related	Reelect Jean-Francois Palus as Director	1
KUKA AG	21-May-21	Germany	Ratify Auditors	Routine/Business	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	1
Prosus NV	09-Jul-21	Netherlands	Company Specific - Equity Related	Capitalization	Approve Proposed Transaction	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Aeroports de Paris SA	11-May-21	France	Elect Director	Directors Related	Ratify Appointment of Jean-Benoit Albertini as Director	1
Total SE	28-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Dominique Pautrat as Director	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Approve Restricted Stock Plan	Non-Salary Comp.	Approve 2021-2023 Long-Term Incentive Plan	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Remuneration Report	1
Orange SA	18-May-21	France	Company-Specific- -Compensation-Related	SH-Compensation	Amending Item 31 of Current Meeting to Align the Allocation of Free Shares to the Group Employees with that of LTIP Incentives for Executives	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Dominique Pautrat, CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Denis Supplisson, Vice-CEO	1
L'Oreal SA	20-Apr-21	France	Approve/Amend Employment Agreements	Non-Salary Comp.	Approve Amendment of Employment Contract of Nicolas Hieronimus, CEO Since May 1, 2021	1
Aeroports de Paris SA	11-May-21	France	Elect Director	Directors Related	Ratify Appointment of Robert Carsouw as Director	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 23 Above in the Event of a Public Tender Offer	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Elect Director	Directors Related	Elect Rodrigo Zulueta Galilea as Director	1
Duerr AG	07-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Alexandra Duerr to the Supervisory Board	1
Safran SA	26-May-21	France	Authorize Capital Increase for Future Share Exchange Offers	Capitalization	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers, Only In the Event of a Public Tender Offer	1
Nokia Oyj	08-Apr-21	Finland	Elect Directors (Bundled)	Directors Related	Reelect Sari Baldauf, Bruce Brown, Thomas Dannenfeldt, Jeanette Horan, Edward Kozel, Soren Skou, Carla Smits-Nusteling, and Kari Stadigh as Directors	1

**Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of Items Voted AGST/ABST/WITHH</b>
Orange SA	18-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19-24	1
ENGIE SA	20-May-21	France	Company-Specific -- Miscellaneous	SH-Routine/Business	Set the Dividend at EUR 0.35 per Share	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
L'Oreal SA	20-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Jean-Paul Agon, Chairman of the Board Since May 1, 2021	1
Kering SA	22-Apr-21	France	Elect Director	Directors Related	Reelect Francois-Henri Pinault as Director	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gregoire de Rotalier, Vice-CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1

**Analysis of Votes Against Policy**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of items voted AGST Policy</b>
Televorbia SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Elect Christel Duc as Director	1
Televorbia SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Elect Paul Choffat as Director	1
Televorbia SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Elect Bruno Moulin as Director	1
Televorbia SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Elect Charles Relecom as Director	1
Prosus NV	24-Aug-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Televorbia SA	23-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Televorbia SA	23-Apr-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Appoint Charles Relecom as Member of the Compensation Committee	1
Televorbia SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Elect Director	1
Televorbia SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Klaus Jenny as Director	1
Televorbia SA	23-Apr-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Reappoint Klaus Jenny as Member of the Compensation Committee	1
Televorbia SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Jean-Paul Burrus as Director	1
Televorbia SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Philippe Roux as Director	1

### Analysis of Votes Against Policy (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Policy
Prosus NV	24-Aug-21	Netherlands	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy for Executive and Non-Executive Directors	1
Televerbier SA	23-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Christian Burrus as Director	1
Televerbier SA	23-Apr-21	Switzerland	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Remuneration of Executive Committee in the Amount of CHF 1.8 Million	1

### Analysis of Votes Against Management

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Safran SA	26-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 23-26, Only In the Event of a Public Tender Offer	1
Euronext NV	11-May-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Electricite de France SA	06-May-21	France	Elect Director	Directors Related	Reelect Michèle Rousseau as Director	1
KUKA AG	21-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Lin Bai to the Supervisory Board	1
Carrefour SA	21-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO	1
Carrefour SA	21-May-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	1
Safran SA	26-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 28 Above in the Event of a Public Tender Offer	1
ATOS SE	12-May-21	France	Accept Consolidated Financial Statements and Statutory Reports	Routine/Business	Approve Consolidated Financial Statements and Statutory Reports	1
Electricite de France SA	06-May-21	France	Elect Director	Directors Related	Reelect Marie-Christine Lepetit as Director	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 21 Above in the Event of a Public Tender Offer	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Dassault Systemes SA	26-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
Unibail-Rodamco-Westfield NV	29-Jun-21	Netherlands	Elect Supervisory Board Member	Directors Related	Elect Fabrice Mouchel to Supervisory Board	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Alexandre Bompard as Director	1
SCOR SE	30-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Denis Kessler, Chairman and CEO	1
Electricite de France SA	06-May-21	France	Elect Director	Directors Related	Reelect François Delattre as Director	1
Safran SA	26-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Marie-Louise Liger as Director	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Elect Director	Directors Related	Reelect Fernando Vives Ruiz as Director	1
Worldline SA	20-May-21	France	Appoint Censor(s)	Routine/Business	Renew Appointment of Johannes Dijsselhof as Censor	1
Worldline SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gilles Grapinet, Chairman and CEO	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Patricia Moulin-Lemoine as Director	1
EssilorLuxottica SA	21-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers, Since the General Assembly	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 26 Above in the Event of a Public Tender Offer	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 19 Above in the Event of a Public Tender Offer	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Nicolas Bazire as Director	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEOs	1
Carrefour SA	21-May-21	France	Elect Director	Directors Related	Reelect Philippe Houze as Director	1
Total SE	28-May-21	France	Elect Director	Directors Related	Reelect Patrick Pouyanne as Director	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Denis Supplisson as Director	1
Carrefour SA	21-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Alexandre Bompard, Chairman and CEO	1

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of items voted AGST Mgmt</b>
Unibail-Rodamco-Westfield NV	29-Jun-21	Netherlands	Elect Supervisory Board Member	Directors Related	Elect Jean-Marie Tritant to Supervisory Board	1
SCOR SE	30-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Denis Kessler, Chairman and CEO	1
ENGIE SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Isabelle Kocher, CEO Until Feb. 24, 2020	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Fix Number of Directors and/or Auditors	Directors Related	Fix Number of Directors at 9	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Global Optimum Plan	1
Safran SA	26-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	1
Aeroports de Paris SA	11-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Carrefour SA	21-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation Report of Corporate Officers	1
Worldline SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Marc-Henri Desportes, Vice-CEO	1
Dassault Systemes SA	26-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Bernard Charles, Vice Chairman of the Board and CEO	1
Kering SA	22-Apr-21	France	Elect Director	Directors Related	Reelect Jean-Francois Palus as Director	1
KUKA AG	21-May-21	Germany	Ratify Auditors	Routine/Business	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	1
Prosus NV	09-Jul-21	Netherlands	Company Specific - Equity Related	Capitalization	Approve Proposed Transaction	1
Aeroports de Paris SA	11-May-21	France	Elect Director	Directors Related	Ratify Appointment of Jean-Benoit Albertini as Director	1
Total SE	28-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Elect Director	Directors Related	Reelect Dominique Pautrat as Director	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Approve Restricted Stock Plan	Non-Salary Comp.	Approve 2021-2023 Long-Term Incentive Plan	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Remuneration Report	1

**Analysis of Votes Against Management (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Market</b>	<b>Proposal Code Description</b>	<b>Proposal Type Category</b>	<b>Proposal Text</b>	<b># of items voted AGST Mgmt</b>
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Dominique Pautrat, CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Denis Supplisson, Vice-CEO	1
L'Oreal SA	20-Apr-21	France	Approve/Amend Employment Agreements	Non-Salary Comp.	Approve Amendment of Employment Contract of Nicolas Hieronimus, CEO Since May 1, 2021	1
Aeroports de Paris SA	11-May-21	France	Elect Director	Directors Related	Ratify Appointment of Robert Carsouw as Director	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 23 Above in the Event of a Public Tender Offer	1
Prosegur Compania de Seguridad SA	03-Jun-21	Spain	Elect Director	Directors Related	Elect Rodrigo Zulueta Galilea as Director	1
Duerr AG	07-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Alexandra Duerr to the Supervisory Board	1
Safran SA	26-May-21	France	Authorize Capital Increase for Future Share Exchange Offers	Capitalization	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers, Only In the Event of a Public Tender Offer	1
Nokia Oyj	08-Apr-21	Finland	Elect Directors (Bundled)	Directors Related	Reelect Sari Baldauf, Bruce Brown, Thomas Dannenfeldt, Jeanette Horan, Edward Kozel, Soren Skou, Carla Smits-Nusteling, and Kari Stadigh as Directors	1
Orange SA	18-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19-24	1
Pharmagest Interactive SA	29-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
L'Oreal SA	20-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Jean-Paul Agon, Chairman of the Board Since May 1, 2021	1
Kering SA	22-Apr-21	France	Elect Director	Directors Related	Reelect Francois-Henri Pinault as Director	1
Pharmagest Interactive SA	29-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gregoire de Rotalier, Vice-CEO	1
Pharmagest Interactive SA	29-Jun-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1

**Unvoted Meetings**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Meeting Type</b>	<b>Market</b>	<b>Meeting ID</b>
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**Unvoted Meetings (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Meeting Type</b>	<b>Market</b>	<b>Meeting ID</b>
Aston Martin Lagonda Global Holdings Plc	25-May-21	Annual	United Kingdom	1535463
Compagnie Financiere Richemont SA	08-Sep-21	Annual	Switzerland	1499850
LafargeHolcim Ltd.	04-May-21	Annual	Switzerland	1499817
Meggitt Plc	29-Apr-21	Annual	United Kingdom	1511360
Meggitt Plc	21-Sep-21	Court	United Kingdom	1569754
Meggitt Plc	21-Sep-21	Special	United Kingdom	1569755